

INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
Baroda Citizens Council

Opinion

We have audited the accompanying financial statements of Baroda Citizens Council which comprise the Balance Sheet as at 31st March 2022 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2022, and of its financial performance (Deficit) in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Trustees, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:

- a) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules;
- b) The receipts and disbursements are properly and correctly shown in the accounts;
- c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
- d) All books, accounts, vouchers or other documents or records required by us were produced before us;
- e) The register of moveable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office of Charity Commissioner and there are no defects and inaccuracies mentioned in the previous audit report.
- f) All the necessary information required by us has been furnished by members of the Trustees and the other officers personally wherever called upon.
- g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
- h) The amounts of outstanding for more than one year is Rs. 2,79,738 and no amounts have been written off during the year;
- i) Tenders are generally invited for repairs or construction involving expenditure exceeding Rs.5,000/-;
- j) No Trust monies have been invested contrary to the provisions of section 35;
- k) As per the Books of Account, no alienation of the immovable properties contrary to the provisions of section 36 has come to our notice;
- l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
- n) The budget is not required to be filed in the form provided by rule 16A;
- o) The Trust is governed by the Trustees. The affairs of the entity are supervised by Executive Director ;
- p) The meetings are held regularly as provided in such instrument;
- q) The minute books of the proceedings of the Trust Meetings have been maintained;
- r) Individual member of the Trustees has no interest in the investment of the Trust;
- s) No individual member of the Trustees is a debtor or creditor of the Trust and
- t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 22100434AX WCP21440

Place: Vadodara

Date: 28th September, 2022



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950

Name of the Public Trust:- **BARODA CITIZENS COUNCIL**

Registered No.:- **BARODA/F/86** Registration Date:- **25/05/1966**

Address of the Trusts' office : **"Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.**

Ph. No: **0265-2350662**

Balance Sheet As At **31st March, 2022**

Bank Account No. of Trust for transaction of Foreign:

Bank of India:- **250710100005288**

Contribution: Nil

FCRA No. **041960042**

Dated : **09/08/2016**

FUNDS & LIABILITIES	Amount in ₹	Amount in ₹	PROPERTY AND ASSETS	Amount in ₹	Amount in ₹
Trust's Funds or Corpus:			Immovable Properties: (At Cost)		
Balance as per last Balance Sheet	63,45,284		Balance as per last Balance Sheet	25,59,272	
Add : Additions during the year	1,00,00,000	1,63,45,284	Add : Additions during the year	-	
				25,59,272	
			Less: Depreciation up to date	1,88,812	23,70,460
					35,12,500
Other Earmarked Funds:		-	Investments:		
			Note:- The market value of the above investments		
			is ₹ 35,12,500		
Depreciation Fund	-		Furniture & Fixtures		
Sinking Fund	-		Balance as per last Balance Sheet	20,06,869	
Reserve Fund	90,81,740	90,81,740	Add : Purchase of Equipment	-	
				20,06,869	
			Less: Depreciation up to date	2,00,687	18,06,182
Fixed assets Projects Fund		4,51,363	Other Assets		13,47,326
			Fixed Assets of Projects		4,51,363
			Loans (Secured or Unsecured):Good / doubtful		
			Loans Scholarship		-
			Other Loans		-
Secured Loan (Against FDR)		-			
Liabilities			Advances:		
For Expenses		29,47,826	To Trustees	-	
For Other (Advance Grant)		21,25,033	To Employees	10,402	
			To Contractors	-	
			To Lawyers	-	
			To Others	12,68,223	12,78,625



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Registered No.:- BARODA/F/86 Registration Date:- 25/05/1966

Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.

Ph. No: 0265-2350662

Balance Sheet As At 31st March, 2022

Bank Account No. of Trust for transaction of Foreign:

Bank of India:- 250710100005288

Contribution: Nil

FCRA No. 041960042

Dated : 09/08/2016

FUNDS & LIABILITIES	Amount in ₹	Amount in ₹	PROPERTY AND ASSETS	Amount in ₹	Amount in ₹
	-	-	Income Outstanding:		
	-	-	Rent	-	
			Interest	3,89,489	
			Other Income (Grant Receivables)	11,92,292	15,81,781
			Cash and Bank Balances:		
			(a) In Savings & Current A/c		16,84,859
			In Fixed Deposit A/c		1,52,22,847
			(b) with the Trustee		-
			(c) with the manager		-
			Income and Expenditure Account:		
			Balance as per last Balance Sheet	(11,72,931)	
			Add : Deficit as per Income and Expenditure	28,68,234	16,95,303
TOTAL		3,09,51,246	TOTAL		3,09,51,246

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants


Chhaya M. Dave

Partner

Membership No: 100434

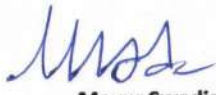
Place : Vadodara

Date : 28th September, 2022



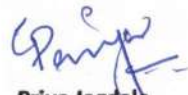
For Baroda Citizens Council


Sameer Kherra
Chairperson


Mayur Swadia
Hon. Treasurer

Place : Vadodara

Date : 28th September, 2022


Priya Jagdale

Executive Director



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Name of the Public Trust:- BARODA CITIZENS COUNCIL		Ph. No: 0265-2350662	
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.			
Income & Expenditure Account for the year ending 31st March, 2022			
Bank Account No. of Trust for transaction of Foreign:		Bank of India:- 250710100005288	
Contribution: Nil		Dated : 09/08/2016	
FCRA No. 041960042			

EXPENDITURE	Amount in ₹	Amount in ₹	INCOME	Amount in ₹	Amount in ₹
To Expenditure in respect of properties:			By Rent (accrued)		-
Rates, Taxes, Cesses		2,08,529	(realised)		
Repairs and Maintenance		45,254	By Interest (accrued)		6,80,952
Salaries		-	(realised)		
Insurance			On Securities		-
Depreciation		1,88,812	On Loans		-
Other expenses		-	On Bank Account		-
To Establishment Expenses:		62,28,554	By Dividend		
To Remuneration to Trustees:		-	By Donations in Cash or Kind		1,54,71,751
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-			
To Legal Expenses		-	By Grants		1,00,23,271
To Audit Fees		29,500	By Income from other sources (in details as far as possible)		
To Contribution & Fees		-	-Other Income		11,88,508
To Amount written off :			By Transfer from Reserve		-
(a) Bad Debts		-	By Deficit carried over to Balance Sheet		28,68,234
(b) Loan Scholarship		-			
(c) Irrecoverable Rents		-			
(d) Other Items		-			



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		
Name of the Public Trust:- BARODA CITIZENS COUNCIL	Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.		Ph. No: 0265-2350662
Income & Expenditure Account for the year ending 31st March, 2022		
Bank Account No. of Trust for transaction of Foreign:	Bank of India:- 250710100005288	
Contribution: Nil	FCRA No. 041960042	Dated : 09/08/2016

EXPENDITURE	Amount in ₹	Amount in ₹	INCOME	Amount in ₹	Amount in ₹
To Miscellaneous Expenses		38,762			
To Depreciation		4,02,332			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	1,99,71,956				
(c) Medical Relief	14,58,139				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	16,60,878	2,30,90,973			
TOTAL		3,02,32,716	TOTAL		3,02,32,716

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants



Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 28th September, 2022



For Baroda Citizens Council



Sameer Khara
Chairperson

Place : Vadodara
Date : 28th September, 2022



Mayur Swadia
Hon. Treasurer



Priya Jagdale
Executive Director



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
1	<u>Immovable Properties: (At Cost)</u>	
	Balance as per Last Balance Sheet - Building (Office)	25,59,272
	Less: Depreciation for the year	1,88,812
	SUB-TOTAL	23,70,460
2	<u>INVESTMENT</u>	
	The Co.Op.Bank of Rajkot Ltd (1500 Shares @ FV 25)	12,500
	8% RBI Bond	35,00,000
	SUB-TOTAL	35,12,500
3	<u>Furniture & Fixtures</u>	
	Balance as per Last Balance Sheet	20,06,869
	Less: Depreciation for the year	2,00,687
	SUB-TOTAL	18,06,182
4	<u>Other Assets</u>	
	Computer	
	Balance as per Last Balance Sheet	24,416
	Less: Depreciation for the year	9,766
	SUB-TOTAL	14,650
	Printer	
	Balance as per Last Balance Sheet	20,278
	Less: Depreciation for the year	3,042
	SUB-TOTAL	17,236
	Fax Machine	
	Balance as per Last Balance Sheet	1,102
	Less: Depreciation for the year	165
	SUB-TOTAL	937
	Air Conditioners	
	Balance as per Last Balance Sheet	7,67,088



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
	Less:Depreciation for the year	1,15,063
	SUB-TOTAL	6,52,025
	Electrical Installation	
	Balance as per Last Balance Sheet	7,36,087
	Less:Depreciation for the year	73,609
	SUB-TOTAL	6,62,478
5	Fixed Assets of Projects	
	Child Line	19,102
	Child Line - Help Desk at Vadodara Railway Station	20,248
	Child Line - Chhotaudepur	24,149
	Anganwadi Born Learning	3,064
	GEB - Smart Class	32,452
	Program After School Support	37,008
	POCSO - Mitra	15,938
	MC Vocational Center	2,97,349
	Family Counseling Center	2,053
	SUB-TOTAL	4,51,363



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
6	Loans and Advances	
	Advance to Navrachana Education Society against Future Expenditure	1,12,062
	To Employees	10,402
	Advance to Others	42,709
	SUB-TOTAL	1,65,173
7	Deposit	
	Internet Deposit	1,000
	Water - Jug	500
	New Office Rent Deposit	2,80,000
	Pankhi Skill Development Center rent Deposit	4,000
	SUB-TOTAL	2,85,500
8	TDS Receivable	
	TDS FY 2004-2005	48,378
	TDS FY 2007-2008	9,697
	TDS FY 2008-2009	12,905
	TDS FY 2010-2011	5,265
	TDS FY 2011-2012	43,985
	TDS FY 2014-2015	13,982
	TDS FY 2015-2016	50,077
	TDS FY 2018-2019	13,220
	TDS FY 2020-2021	96,703
	TDS FY 2021-2022	5,33,740
	SUB-TOTAL	8,27,952
9	Income Outstanding	
	Interest	3,89,489
	Other Income (Grant Receivable)	
	National Child Labour Project (3 STCs)	2,79,045
	Luna Expense Receivable	2,43,417



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
	M.G. Motor India Private Limited - Prerna	15,593
	Ministry of Women & Children-Child Line Chhotaudepur Project	3,76,023
	Ministry of Women & Children-Child Line Help Desk at Railway Desk Project	2,70,396
	Ministry of Women & Children-Child Line Project	7,818
	SUB-TOTAL	11,92,292



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
10	Cash & Bank Balances	
	Cash Balances	-
	Bank Balances	
	Bank of Baroda Current A/c. 1194	2,623
	Bank of Baroda Current A/c. 191	91,320
	Bank of Baroda Current A/c. 755	22,685
	Bank of Baroda SB A/c. 1724	12,725
	Bank of India SB A/c. 5288	42,292
	State Bank of India SB A/c. 30356627320	1,24,860
	State Bank of India SB A/c. 10344691967	1,71,309
	State Bank of India Current A/c. 38074167543	48,902
	State Bank of India Current A/c. 38074168285	1,17,959
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8966	12,963
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8746	3,06,020
	The Co-op. Bank of Rajkot Ltd. SB A/c. 9054	2,66,051
	The Co-op. Bank of Rajkot Ltd. SB A/c. 6324	4,38,251
	Bank of Baroda Current A/c. 1912	26,899
	SUB-TOTAL	16,84,859
	Fixed Deposit	
	Fixed Deposit -Bank of Baroda Sayajigunj (Corpus-Fund-BCC)	33,51,507
	Fixed Deposit - State Bank of India O.P Road (Corpus-Fund-Balwadi)	18,71,340
	Fixed Deposit - HDFC Bank Ltd. (Corpus-Fund-Mental Wellness Program)	1,00,00,000
	SUB-TOTAL	1,52,22,847
	Income & Expenditure Account	
	Opening Balance	(11,72,931)
	Add : Excess of Expenditure Over Expenditure	28,68,234
	GRAND TOTAL	3,09,51,246



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)

For Baroda Citizens Council



Sameer Khera

Chairperson



Mayur Swadia

Hon. Treasurer



Priya Jagdale

Executive Director



Place : Vadodara

Date : 28th September, 2022



	BARODA CITIZENS COUNCIL - F.Y.2021-22	
	FUNDS & LIABILITY SIDE :	
		AMOUNT (Rs.)
1	Trust Fund of Corpus	
	Corpus fund (Balwadi)	20,62,373
	Corpus fund	42,82,911
	Corpus fund Mental Wellness Program	1,00,00,000
	SUB-TOTAL	1,63,45,284
	Fixed Assets Fund of Projects	
	Child Line	19,102
	Child Line - Help Desk at Vadodara Railway Station	20,248
	Child Line - Chhotaudepur	24,149
	Anganwadi Born Learning	3,064
	GEB - Smart Class	32,452
	Program After School Support	37,008
	POCSO - Mitra	15,938
	MC Vocational Center	2,97,349
	FCC Project	2,053
		4,51,363
2	Other Earmarked Funds	
	Reserve Fund	90,81,740
	SUB-TOTAL	90,81,740
3	Liabilities	
	For Expenses	
	Sundry Creditors	12,65,885
	Outstanding Liabilities	
	Leave Encashment Payable	2,89,143
	Welfare Society Fund(Staff)	17,912
	Employee's Contribution for ESIC	3,633
	Employee's PF Refund	84,909
	Council's Contribution ESIC Payable	20,826
	Legal & Professional Fees Payable	2,74,599
	Audit Fees Payable	29,500
	Gratuity Payable (Old policy 76701)	3,56,937
	Gratuity Payable (New policy 714001611)	3,45,132
	M C School Stipend Payable 21-22	18,460
	Salary Payable	1,56,451
	Conveyance Payable	59,439
	Educational Scholarship Payable	25,000
	SUB-TOTAL	29,47,826



BARODA CITIZENS COUNCIL - F.Y.2021-22	
FUNDS & LIABILITY SIDE :	
	AMOUNT (Rs.)
For Loan/ Overdraft	
Bank of Baroda A/c. 322	-
(secured against FD)	
SUB-TOTAL	-
For Sundry Credit Balances (Advance Grant)	
UWB - Savera Sponsorship	1,24,208
UWB - Police Sponsorship	5,450
Inox Air products - Savera	1,66,508
Inox Air products - Balwadi	3,26,011
Inox Air products - Adolescence	6,89,960
TBZ - Pankhi Project	82,149
Voltamp Transformers Ltd. - Mental Wellness Project	2,93,059
Standard Pesticides Pvt. Ltd. - PASS	3,50,000
GSSWB - FCC Project	27,911
Palvi Industries - PASS	59,777
SUB-TOTAL	21,25,033
Income & Expenditure Account	
Opening Balance	-
Add : Excess of Income Over Expenditure	-
Less: Transferred to Reserve Fund	-
GRAND TOTAL	3,09,51,246

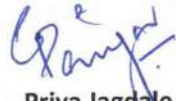
For Baroda Citizens Council



Sameer Kherra
Chairperson



Mayur Swadia
Hon. Treasurer



Priya Jagdale
Executive Director



Place : Vadodara

Date : 28th September, 2022



BARODA CITIZENS COUNCIL - F.Y.2021-22		
SR.	INCOME ACCOUNT HEAD	AMOUNT (₹)
1)	<u>Donations (in Cash or in Kind)</u>	
	Individual & Industries	45,45,236
	<u>Donations (CSR Activities)</u>	
	Optima Diamond Tools Pvt. Ltd. - Pass Project	8,40,000
	Voltamp Transformers Limited - Pocso	32,950
	Voltamp Transformers Limited - Mental Wellness Program	13,29,151
	Transpek Industries - M.C. Day Care Centre	8,00,000
	Federation Samaj Kalyan Trust - Pass Project	5,00,000
	Reinhardt Roto Machines - 50 PCT - Pass Project	2,48,125
	Samvedana Foundation - Pass Project	2,48,125
	Shilchar Technologies Ltd.-Pass Project	2,48,125
	Zydex Industries Pvt. Ltd. - Pass Project	5,00,000
	Standard Pesticides Pvt. Ltd. - Pass Project	2,48,125
	Palvi Industries - Pass Project	2,40,223
	SEE Foundation - SEE Anganwadi	4,54,920
	Inox Air Products - Balwadi	15,93,208
	Inox Air Products - Savera	10,78,048
	Inox Air Products - Adolescence	11,79,040
	Aavid Thermalloy India Pvt. Ltd. - Savera	4,14,000
	Panasonic Energy India Co. Ltd. - Savera	7,00,000
	Abb Power Products & Systems India Ltd.	2,72,475
	SUB-TOTAL	1,09,26,515
2)	<u>GOVERNMENT GRANT & LOCAL AUTHORITIES</u>	
	Ministry of Women & Children-Child Line Project	8,42,302.00
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	11,76,751
	Ministry of Women & Children-Child Line Chhotaudepur Project	9,99,376
	Central Social Welfare Board -Family Counseling Centre Project in Jail	1,16,089
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	23,02,786
	United Way of Baroda - Police Educational Sponsorships	90,000
	Shri Dr. M.P.Goradia Trust Luna Project	4,42,949



BARODA CITIZENS COUNCIL - F.Y.2021-22		
SR.	INCOME ACCOUNT HEAD	AMOUNT (₹)
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	7,87,654
	M.G. Motor India Private Limited - Savera Project	28,02,400
	M.G. Motor India Private Limited - Prerna	4,62,964
	SUB-TOTAL	1,00,23,271
3)	<u>Income from other Source</u>	
	Contribution from Beneficiaries	11,19,544
	Miscellaneous Income	63,339
	Dividend Income	5,625
	SUB-TOTAL	11,88,508
4)	<u>Interest</u>	
	Interest on Corpus Fund (BCC)	3,43,218
	Interest on 8% RBI Bond	2,80,000
	Interest from Bank & Others	57,734
	SUB-TOTAL	6,80,952
	Deficit for the year 2021-22 carried over to Balance Sheet	28,68,234
	GRAND TOTAL (1+2+3+4)	3,02,32,716

For Baroda Citizens Council



Sameer Khera
Chairperson



Mayur Swadia
Hon. Treasurer



Priya Jagdale
Executive Director



Place : Vadodara

Date : 28th September, 2022



BARODA CITIZENS COUNCIL - F.Y. 2021-22		
SR.	EXPENSES ACCOUNT HEAD	AMOUNT (₹)
1)	Establishment expense	
	Salaries, Allowances & Benefits	29,19,593
	Internet Expenses	40,152
	Postage, Telegrams & Telephones	41,080
	Stationery & Printing & Documentation	93,135
	Traveling & Conveyance Expenses	76,173
	Electricity Charges	1,50,158
	Interest on Loan (SBI & BOB)	4,533
	Professional Charges	4,24,936
	Office Maintenance Expense, Misc. Exp. & Equipment Maintenance	1,40,500
	Bank Commission & Charges	21,832
	Staff Welfare Expenses	39,297
	Advertisement Exp.	903
	Computer Maintenance Exp.	40,666
	Office Rent	21,85,596
	Charity Commissioner Fund Expense	50,000
	SUB-TOTAL	62,28,554
(1-A)	Contribution & Fees	-
(1-B)	Expenditure in respect of Properties	
	Rates, Taxes	2,08,529
	Repairs and Maintenance	45,254
	Depreciation (by way of provision of adjustment)	1,88,812
	SUB-TOTAL	4,42,595
2)	Audit Fees	
	Audit Fees	29,500
	SUB-TOTAL	29,500
3)	Miscellaneous Expense	
	Contingencies	38,272
	Interest on Professional Tax payment & Int on TDS payment	490
	SUB-TOTAL	38,762
4)	Depreciation	
	Computer	9,766
	Printer	3,042
	Furniture & Fixture (F & F)	47,901
	Fax Machine	165
	Depreciation on F & F and equipment new premises	1,52,786
	Depreciation on electric installation	73,609
	Depreciation on Air conditioners (new Premises)	1,15,063
	SUB-TOTAL	4,02,332
5)	Expenditure on Objects of the Trust	
(5-A)	Education	
	Ministry of Women & Children-Child Line Project	8,42,302
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	11,76,751
	Ministry of Women & Children-Child Line Chhotaudapur Project	9,99,376
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	23,02,786
	United Way of Baroda - Police Educational Sponsorships	90,000
	SEE - 3 Anganwadi	4,45,617
	Transpek Industry Ltd. -M.C. Day Care School Exp.	7,51,070
	Federation Samaj Kalayan Trust - Program After School Support (Pandya Bridge & Raopura Centers)	4,86,314
	Zydx Industries Pvt. Ltd. - Program After School Support (Ajwa Road & Gorwa Centers)	4,83,303
	Standard Pesticides Pvt. Ltd. - Program After School Support (Gotri Center)	2,44,529
	Optima Diamond Tools Pvt. Ltd. - Program After School Support (BCC & Param Class Centers)	4,88,200
	Palvi Industries Limited - Program After School Support (Kalali Center)	2,40,223
	Reinhardt Roto Machines - Program After School Support (Tandajia Center)	2,28,566
	Schilchar Technologies Limited - Program After School Support (Sevasi)	2,55,811
	Savera Educational Sponsorships	22,38,907
	Shri Dr. M.P.Goradia Trust Luna Project	4,42,949
	IGCT Bahwadi	15,93,208
	INOX Leisure (CSR) - 100 Children Savera Educational Sponsorship	10,78,048
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	4,52,654
	Voltamp Transformers Limited (CSR) - PQCSO - Mitra Project	25,373
	M.G. Motor India Private Limited - Savera Project	28,02,400
	Panasonic Energy India Co. Ltd. - Savera	7,13,766
	Aavid Thermalloy India Pvt. Ltd. - Savera	4,10,764
	Voltamp Transformers Limited - Adolescence	11,79,040
	SUB-TOTAL	1,99,71,956
(5-B)	Health	
	Central Social Welfare Board -Family Counseling Centre Project in Jail	1,28,988
	Voltamp Transformers Limited - Mental Wellness Program	13,29,151
	SUB-TOTAL	14,58,139
(5-C)	Other	
	M.G. Motor India Private Limited - Perna	4,62,964
	Navrachana Project	4,21,652
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Vocational Development Project	3,37,514
	Child Friendly Room	24,535
	GSDM Project Expense	22,740
	ABB Power Products - Nutrition & Happiness Box	2,59,671
	BCC - Grocery Kits Distribution	75,350
	BCC - Nutrition Kits Distribution	7,442
	BCC - Make a Wish Celebration	44,571
	ABB Power Products - Expense for supporting 2 orphan children	4,439
	SUB-TOTAL	16,60,878
	GRAND TOTAL	3,02,32,716



For Baroda Citizens Council

[Signature] *[Signature]* *[Signature]*

Sameer Khara Mayur Swadia Priya Jagdale
Chairperson Hon. Treasurer Executive Director

Place : Vadodara
Date : 28th September, 2022



BARODA CITIZENS COUNCIL

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

2. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

3. Revenue Recognition:

i) Donations:

- The amounts received as donations from contributories have been recognised as Income on actual receipt basis.
- Donation received for purchase of capital assets have been recognised as an income in Income and Expenditure Account.
- Donation received with specific directions that they shall form part of the Corpus Fund are shown as "Corpus fund" under Funds and Liabilities.

ii) Interest:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii) Dividend:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iv) Other Income:

Other income is recognised on cash basis.

4. Accounting for Grant received and its utilisation:

Revenue with respect to grant received from the Funding agencies and the utilization of the same is accounted for as per the terms and conditions as mentioned in sanction letters sanctioned by Funding agencies. The interest earned on the earmarked funds has been credited to the respective projects.

5. Plant Property and Equipment (PPE):

Plant Property and Equipment are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation until the date of the Balance Sheet. Direct cost is capitalized until the asset are ready for use and include financial cost relating to any borrowing attributable to acquisition. Fixed assets received from funding agencies for specific projects are shown separately.

Depreciation on PPE (except on Old Building) for the year has been provided on diminishing balance method as per the rates and manner stated in the Income Tax Act, 1961. Depreciation on old building has been provided @ 2.5%p.a. on Straight Line basis as per Management's estimation of its useful life. Depreciation on PPE received from funding agencies is charged against funds created for these assets.



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Rate of Depreciation charged are as under:

Asset Description	Rate of Depreciation
Computer	40 %
New Building	10 %
Fax Machine & Printer	15 %
Air Conditioners	15 %
Furniture & Fixtures	10 %
Electrical Installation	10 %

6. Foreign Currency Transactions:

Grants received in foreign currency are accounted at the exchange rates prevailing on the date the transaction has taken place.

7. Investments:

Investments are either classified as current or long term based on the management intention at the time of purchase. Long term investments are shown at cost. However, when there is decline, other than temporary in the value of long term investment, the carrying amount is reduced to recognise the decline. Current investments are stated at lower of cost or market value.

8. Employee Benefits:

i) Post Employment Benefits:

a) Defined Contribution Plan:

The Trust's contribution to defined contribution plan paid/payable for the year is charged to the Profit and Loss Account.

b) Defined Benefit Plan:

The liabilities towards defined benefit schemes are determined using the Projected Unit Credit method. Actuarial valuations under the Projected Unit Credit method are carried out at the balance sheet date. Actuarial gains and losses are recognized in the Profit and Loss Account in the period of occurrence of such gains and losses. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise it is amortized on straight-line basis over the remaining average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as reduced by the plan assets.

ii) Short term Employee Benefits:

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the period employee renders services. These benefits include salary, bonus, performance incentives etc.

iii) Long term Employee Benefits:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at an undiscounted value at the balance sheet date.

9. Lease:

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account.



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10. Borrowing Cost:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

11. Taxes on Income:

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

12. Provisions, Contingent Liabilities and Contingent Assets:

The Trust recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.

B) NOTES FORMING PART OF ACCOUNTS

- 1) Common expenses relating to the project are apportioned amongst various projects proportionately.
- 2) Capital commitment not provided for is **Rs. Nil** (P.Y. Rs. Nil)
- 3) The Trust does not have any Contingent Liability at the end of the year.
- 4) The articles received from various agencies for distribution amongst the beneficiaries are not reflected in the financial accounts and separate quantity records are maintained.
- 5) No provision for Income Tax has been made for the F.Y. 2021-2022 since the taxable income of the trust worked out under the Income Tax Act, 1961 comes to Rs.Nil.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

Place: Vadodara

Date: 28th September, 2022

