

BARODA CITIZENS COUNCIL

AUDITED FINANCIAL STATEMENTS

For the year ended 31st March 2024

AUDITORS

K C Mehta & Co LLP
Chartered Accountants

Meghdhanush,
Race Course,
Vadodara - 390 007

Phone: +91 265 2341626 / 2440400

Fax: +91 265 2440455

E-Mail: connect@kcmehta.com

INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
Baroda Citizens Council

Opinion

We have audited the accompanying financial statements of Baroda Citizens Council which comprise the Balance Sheet as at 31st March 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2024, and of its financial performance (Surplus) in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Trustees, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:

- a) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules;
- b) The receipts and disbursements are properly and correctly shown in the accounts;
- c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
- d) All books, accounts, vouchers or other documents or records required by us were produced before us;
- e) The register of moveable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office of Charity Commissioner and there are no defects and inaccuracies mentioned in the previous audit report.
- f) All the necessary information required by us has been furnished by members of the Trustees and the other officers personally wherever called upon.
- g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
- h) The amounts of outstanding for more than one year is ₹ 16,57,627/- and amounts have been written off during the year is ₹ 4,649/-.
- i) Trust has policies that Quotation/Tenders are invited for repairs or construction involving expenditure exceeding Rs.5,000/-;
- j) No Trust monies have been invested contrary to the provisions of section 35;
- k) As per the Books of Account, no alienations of the immovable properties contrary to the provisions of section 36 has come to our notice;
- l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
- n) The budget is not required to be filed in the form provided by rule 16A;
- o) The Trust is governed by the Trustees. The affairs of the entity are supervised by Executive Director ;
- p) The meetings are held regularly as provided in such instrument;
- q) The minute books of the proceedings of the Trust Meetings have been maintained;
- r) Individual member of the Trustees has no interest in the investment of the Trust;
- s) No individual member of the Trustees is a debtor or creditor of the Trust except details provided as per Annexure 'A' in which office rent paid to Optima Diamond Tools Pvt. Ltd, the entities over which trustee exercise significant influence.
- t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829



Chhaya M. Dave
Partner

Membership No. 100434

UDIN : 24100434BkBFYX1740

Place : Vadodara

Date : September 23, 2024



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of Income liable to Contribution for the year ending:- 31st March, 2024

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.

Name, Address, Phone number of trustees, whom submit the audit report:

Ms. Taral Patel (Chairperson)

Niramaya, Bhayli, Raipura Road, Opp. Maganbhai Farm, Bhayli, Vadodara

Phone number (M) 9227102034

Details relating to Bank Account: Current Account No. 020002000000755

Name of bank : Bank of Baroda

Mr. Mayur Swadia – (Hon. Treasurer)

"Dev Ashish", 1-B, Deepmangal Society,

B/H Indraprasth Complex, Race Course Circle

Phone number (M) 9824032761

Address: Yash Kamal Building, Nr. Kala Ghoda, Sayajigunj Branch

	Amount in ₹	Amount in ₹
I Income as shown in the Income and Expenditure Account Schedule IX)		3,59,18,259
II Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donation received from other Public Trusts and Dharmadas	2,70,47,769	
(ii) Grants received from Government and Local authorities	8,24,304	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	1,22,505	
(v) Amount spent for the purpose of medical relief	31,892	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	NIL	
(b) Rent payable to superior landlord	NIL	
(c) Cost of production, if lands are cultivated by trust	NIL	
(ix) Deductions out of Income from lands for non-agricultural purposes:-		
(a) Assessment cesses and other Government or Municipal Taxes	NIL	
(b) Ground rent payable to the superior landlord	NIL	
(c) Insurance premia	NIL	
(d) Repairs at 10 per cent of gross rent of building	NIL	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x) Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income	NIL	
(xi) Deductions on account of repairs in respect of buildings, not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
	2,80,26,470	3,59,18,259
Gross Annual Income chargeable to contribution ₹		78,91,790

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date attached

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner

Membership No: 100434

Place : Vadodara

Date : 23rd September, 2024

For Baroda Citizens Council

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Executive Director



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Name of the Public Trust:- BARODA CITIZENS COUNCIL			
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.			
Balance Sheet As At <u>31st March, 2024</u>		Ph. No: 0265-2350662	

		(Amount in ₹)					
FUNDS & LIABILITIES	Schedule	31-03-2024	31-03-2023	PROPERTY AND ASSETS	Schedule	31-03-2024	31-03-2023
Trust's Funds or Corpus:				Property, Plant and Equipment			
Balance as per last Balance Sheet	9	1,63,45,284	1,63,45,284	Immovable Properties: (At Cost)	8	21,96,004	23,70,460
Add : Additions during the year		-	-	Balance as per last Balance Sheet		-	-
		1,63,45,284	1,63,45,284	Add : Additions during the year		21,96,004	23,70,460
				Less: Depreciation up to date		1,61,535	1,74,456
						20,34,469	21,96,004
Other Earmarked Funds:				Investments:	1	12,500	15,12,500
				Note:- The market value of the above investments			
				is ₹ 15,12,500 (P.Y. 35,12,500)			
Depreciation Fund		-	-	Furniture & Fixtures			
Sinking Fund		-	-	Balance as per last Balance Sheet	8	16,34,591	18,06,182
Reserve Fund	10	65,49,741	47,06,675	Add : Purchase of Equipment		16,820	10,030
		65,49,741	47,06,675	Less: Depreciation up to date		16,51,411	18,16,212
						1,65,141	1,81,621
						14,86,270	16,34,591
Fixed assets Projects Fund		3,31,105	3,83,312	Other Assets	8	10,98,256	12,32,355
				Fixed Assets of Projects	2	3,31,105	3,83,312
				Loans (Secured or Unsecured):Good / doubtful			
				Loans Scholarship		-	-
				Other Loans		-	-
Secured Loan		-	17,95,421	Advances:			
From Bank				To Trustees		-	-
(Secured against pledge of FDRs)				To Employees		106	-
Liabilities				To Contractors		-	-
Sundry Creditors	11	3,14,308	3,16,462	To Lawyers		-	-
For Expenses	11	3,39,576	9,60,787	To Others		12,06,995	10,95,857
For Other (Advance Grant)	11	57,23,904	30,14,173			12,07,101	10,95,857
Provisions				Income Outstanding:			
Gratuity	11	6,87,208	8,80,581	Rent		-	-
Leave Encashment	11	1,34,913	1,70,780	Interest	6	-	5,32,988
Earmarked	11	7,00,000	7,00,000	Other Income (Grant Receivables)	6	24,07,885	18,27,744
						24,07,885	23,60,732



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Name of the Public Trust:- BARODA CITIZENS COUNCIL			
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.			
Balance Sheet As At <u>31st March, 2024</u>		Ph. No: 0265-2350662	

				(Amount in ₹)			
FUNDS & LIABILITIES	Schedule	31-03-2024	31-03-2023	PROPERTY AND ASSETS	Schedule	31-03-2024	31-03-2023
				Cash and Bank Balances:			
				(a) In Savings & Current A/c	7	43,05,241	28,71,042
				In Fixed Deposit A/c	7	1,82,43,204	1,59,87,081
				In Overdraft Bank A/c	7	8	-
				(b) with the Trustee		-	-
				(c) with the manager		-	-
				Income and Expenditure Account:			
				Balance as per last Balance Sheet		-	-
				Add: Deficit as per Income and Expenditure		-	-
						-	-
TOTAL		3,11,26,039	2,92,73,474	TOTAL		3,11,26,039	2,92,73,474

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 23rd September, 2024



For Baroda Citizens Council

  
Taral Patel Mayur Swadia Mamta Singh
Chairperson Hon. Treasurer Executive Director
Place : Vadodara
Date : 23rd September, 2024



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Registered No.:- BARODA/F/86

Registration Date:- 25/05/1966

Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.

Income & Expenditure Account for the year ending 31st March, 2024

Ph. No: 0265-2350662

(Amount in ₹)							
EXPENDITURE	Schedule	31-03-2024	31-03-2023	INCOME	Schedule	31-03-2024	31-03-2023
To Expenditure in respect of properties:				By Rent (accrued)		-	-
Rates, Taxes, Cesses		2,39,745	5,50,622	(realised)			
Repairs and Maintenance		67,533	51,590	By Interest (accrued)	15	5,96,093	6,96,016
Salaries		-		(realised)			
Insurance				On Securities		-	
Depreciation	8	1,61,535	1,74,456	On Loans		-	
Other expenses		-		On Bank Account		-	
To Establishment Expenses:	16	81,44,968	70,09,711	By Dividend		4,875	5,625
To Remuneration to Trustees:		-		By Donations in Cash or Kind	12	2,70,47,769	1,82,50,251
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-					
To Legal Expenses		-	-	By Grants	13	8,24,304	66,83,734
To Audit Fees		47,200	29,500	By Income from other sources (in details as far as possible)			
To Contribution & Fees		-	-	-Other Income	14	74,45,219	41,71,596
To Amount written off :				By Transfer from Reserve		-	-
(a) Bad Debts		-	-	By Deficit carried over to Balance Sheet		-	26,79,763
(b) Loan Scholarship		-	-				
(c) Irrecoverable Rents		-	-				
(d) Other Items		-	-				



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950 Name of the Public Trust:- BARODA CITIZENS COUNCIL Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15. Income & Expenditure Account for the year ending 31st March, 2024	Registered No.:- BARODA/F/86 Registration Date:- 25/05/1966 Ph. No: 0265-2350662
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		(Amount in ₹)		
EXPENDITURE	Schedule	31-03-2024	31-03-2023	INCOME
To Miscellaneous Expenses	17	79,807	2,64,696	
To Depreciation	8	3,38,761	3,75,792	
To Amount transferred to Reserve or Specific Funds				
To Expenditure on Objects of the Trust				
(a) Religious		-	-	
(b) Educational	18A	1,93,50,570	2,05,54,719	
(c) Medical Relief	18B	11,00,891	14,09,140	
(d) Relief of Poverty		-	-	
(e) Other Charitable Objects	18C	45,44,183	20,66,759	
		2,49,95,644	2,40,30,618	
To Surplus carried over to Balance Sheet		18,43,066		
TOTAL		3,59,18,259	3,24,86,985	TOTAL
				31-03-2024
				31-03-2023

As per our report of even date attached

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Chhayam Dave
Chhayam M. Dave
Partner

Membership No: 100434

Place : Vadodara

Date : 23rd September, 2024



For Baroda Citizens Council

Taral Patel
Taral Patel
Chairperson

Mayur Swadia
Mayur Swadia
Hon. Treasurer

Place : Vadodara
Date : 23rd September, 2024

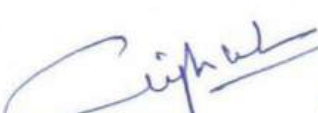


Mamta Singh
Mamta Singh
Executive Director

BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	PROPERTY AND ASSETS :		
1	INVESTMENT		
	The Co.Op.Bank of Rajkot Ltd (1500 Shares @ FV 25)	12,500	12,500
	8% RBI Bond	-	15,00,000
	SUB-TOTAL	12,500	15,12,500
2	Fixed Assets of Projects		
	Child Line	15,162	16,985
	Child Line - Help Desk at Vadodara Railway Station	14,301	16,823
	Child Line - Chhotaudepur	16,061	19,401
	Anganwadi Born Learning	1,103	1,838
	GEB - Smart Class	11,683	19,471
	Program After School Support	27,504	31,659
	POCSO - Mitra	9,446	12,120
	MC Vocational Center	2,34,182	2,63,167
	Family Counselling Center	1,663	1,848
	SUB-TOTAL	3,31,105	3,83,312
3	Loans and Advances		
	Advance to Navrachana Education Society against Future Expenditure	41,389	41,389
	To Employees	106	-
	Advance to others & Prepaid Expense	26,299	41,144
	SUB-TOTAL	67,794	82,533
4	Deposit		
	Internet Deposit	1,000	1,000
	Water - Jug	500	500
	Old Office - Electricity Connection	10,618	10,618
	New Office Rent Deposit	2,80,000	2,80,000
	SUB-TOTAL	2,92,118	2,92,118
5	TDS Receivable		
	TDS FY 2004-2005	48,378	48,378
	TDS FY 2007-2008	9,697	9,697
	TDS FY 2008-2009	12,905	12,905
	TDS FY 2010-2011	5,265	5,265
	TDS FY 2011-2012	43,985	43,985
	TDS FY 2014-2015	13,982	13,982
	TDS FY 2015-2016	50,077	50,077
	TDS FY 2018-2019	13,220	13,220
	TDS FY 2022-2023	5,23,697	5,23,697
	TDS FY 2023-24	1,25,983	
	SUB-TOTAL	8,47,189	7,21,206

BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	PROPERTY AND ASSETS :		
6	Income Outstanding		
	Interest	-	5,32,988
	Other Income (Grant Receivable)		
	M.G. Motor India Private Limited - Livelihood	-	55,000
	Gujarat State Social Welfare Board - FCC	-	1,15,117
	Ministry of Women & Children-Child Line Chhotaudepur Project	10,90,067	8,47,370
	Ministry of Women & Children-Child Line Help Desk at Railway Desk Project	8,52,009	6,31,121
	Ministry of Women & Children-Child Line Project	3,25,937	1,79,136
	Receivables from FD Interest - MHCC	26,280	-
	NABARD - MEDP For SHGs	17,181	-
	United Way of Baroda - Shishukit	73,411	-
	Reimbursement - Luna Project - Jewel Consumer Care	23,000	
	SUB-TOTAL	24,07,885	18,27,744
7	Cash & Bank Balances		
	Cash Balances	-	-
	Bank Balances		
	Bank of Baroda Current A/c. 191	12,603	13,193
	Bank of Baroda Current A/c. 755	31,09,905	3,47,802
	Bank of Baroda SB A/c. 1724	14,012	13,590
	Bank of India SB A/c. 5288	-	43,482
	State Bank of India SB A/c. 30356627320	1,65,358	18,012
	State Bank of India SB A/c. 10344691967	19,638	93,982
	State Bank of India Current A/c. 38074167543	10,128	43,540
	State Bank of India Current A/c. 38074168285	6,289	64,974
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8966	4,63,510	13,354
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8746	1,19,875	2,25,522
	The Co-op. Bank of Rajkot Ltd. SB A/c. 9054	22,273	25,530
	The Co-op. Bank of Rajkot Ltd. SB A/c. 6324	3,28,531	19,31,568
	Bank of Baroda Current A/c. 1912	33,119	36,492
	SUB-TOTAL	43,05,241	28,71,042
	Overdraft Account		
	Bank of Baroda OD A/c 1385	8	-
	SUB-TOTAL	8	-



BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	PROPERTY AND ASSETS :		
	<u>Fixed Deposit</u>		
	Fixed Deposit -Bank of Baroda Sayajigunj (Corpus-Fund-BCC)	1,75,43,204	34,15,741
	Fixed Deposit - State Bank of India O.P Road (Corpus-Fund-Balwadi)	-	18,71,340
	Fixed Deposit - HDFC Bank Ltd. (Corpus-Fund-Mental Wellness Program)	-	1,00,00,000
	Fixed Deposit - HDFC Bank Ltd.	5,00,000	5,00,000
	Fixed Deposit - GCEL	2,00,000	2,00,000
	SUB-TOTAL	1,82,43,204	1,59,87,081
	<u>Income & Expenditure Account</u>		
	Opening Balance	-	-
	Add : Excess of Income Over Expenditure	-	-
	GRAND TOTAL	2,65,07,036	2,42,10,525
For Baroda Citizens Council  Taral Patel Chairperson  Mayur Swadia Hon. Treasurer  Mamta Singh Executive Director  Place : Vadodara Date : 23rd September, 2024			



BARODA CITIZENS COUNCIL

Schedule 8: Property, Plant and Equipments

(Amount in ₹)

Particulars	Opening Balance as at 1st April 2023	Additions During the year		Deduction/Adjustments during	Depreciation for the year	Closing Balance as at 31st March, 2024
		More than 180 days	Up to 180 days			
Building Office	21,96,004	-	-	-	1,61,535	20,34,469
Furniture & Fixtures	16,34,591	16,820	-	-	1,65,141	14,86,270
Computer	66,410	-	-	-	26,564	39,846
Printer	14,651	-	-	-	2,198	12,453
Fax Machine	843	-	-	-	126	717
Air Conditioners	5,54,221	-	-	-	83,133	4,71,088
Electrical Installation	5,96,230	-	-	-	59,623	5,36,607
CCTV Cameras	-	-	39,521	-	1,976	37,545
Total	50,62,950	16,820	39,521	-	5,00,296	46,18,995

(Amount in ₹)

Particulars	Opening Balance as at 1st April 2022	Additions During the year		Deduction/Adjustments during the year	Depreciation for the year	Closing Balance as at 31st March, 2023
		More than 180 days	Up to 180 days			
Building Office	23,70,460	-	-	-	1,74,456	21,96,004
Furniture & Fixtures	18,06,182	10,030	-	-	1,81,621	16,34,591
Computer	14,650	28,700	50,500	-	27,440	66,410
Printer	17,236	-	-	-	2,585	14,651
Fax Machine	937	-	-	-	94	843
Air Conditioners	6,52,025	-	-	-	97,804	5,54,221
Electrical Installation	6,62,478	-	-	-	66,248	5,96,230
Total	55,23,968	38,730	50,500	-	5,50,248	50,62,950



BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	FUNDS & LIABILITY SIDE :		
9	Trust Fund of Corpus		
	Corpus fund (Balwadi)	20,62,373	20,62,373
	Corpus fund	42,82,911	42,82,911
	Corpus fund Mental Wellness Program	1,00,00,000	1,00,00,000
	SUB-TOTAL	1,63,45,284	1,63,45,284
	Fixed Assets Fund of Projects		
	Child Line	15,162	16,985
	Child Line - Help Desk at Vadodara Railway Station	14,301	16,824
	Child Line - Chhotaudepur	16,061	19,401
	Anganwadi Born Learning	1,103	1,838
	GEB - Smart Class	11,683	19,471
	Program After School Support	27,504	31,659
	POCSO - Mitra	9,446	12,120
	MC Vocational Center	2,34,182	2,63,167
	FCC Project	1,663	1,848
	SUB-TOTAL	3,31,105	3,83,312
10	Other Earmarked Funds		
	Balance as per last balance sheet	47,06,675	90,81,740
	Less: Appropriation, if - any - Transfer to Fund A/c	-	-
	Add/Less: Surplus of deficit as per Income and Expenditure Account	18,43,066	43,75,066
	SUB-TOTAL	65,49,741	47,06,675
11	Liabilities		
	Sundry Creditors		
	Bharat Sanchar Nigam Limited (BSNL)	1,607	4,768
	Chamunda Graphics	-	960
	Cubit Print	3,09,354	3,09,354
	Pearl Enterprise	-	1,380
	Rita Thaker	1,058	-
	Anisha Mali	270	-
	Anjana Mali	125	-
	Ankita Chauhan	225	-
	Jyotsna Machhi	250	-
	Shailesh Jadhav	1,419	-
	SUB-TOTAL	3,14,308	3,16,462
	Outstanding Liabilities		
	Welfare Society Fund(Staff)	14,602	11,082
	Employee's Contribution for ESIC	3,440	3,525
	Employee's PF Refund	84,909	84,909
	Council's Contribution ESIC Payable	15,606	20,329
	Employee's Contribution towards PF	-	65,664
	Council's Contribution PF Payable	-	71,041
	Legal & Professional Fees Payable	1,35,000	1,48,700
	Audit Fees Payable	43,200	29,500
	M C School Stipend Payable 21-22	29,350	27,410
	Conveyance Payable	-	24,877
	POCSO Training sessions payment to Employees	-	4,50,500
	POCSO Training sessions payment to Resource Person	-	23,250
	TDS Payable	13,469	-
	SUB-TOTAL	3,39,576	9,60,787
	Provisions		
	Gratuity Payable (Old policy 76701)	3,67,734	3,33,862
	Gratuity Payable (New policy 714001611)	1,94,643	4,70,717
	Gratuity Payable (New policy 714002964)	1,24,831	76,001
	SUB-TOTAL	6,87,208	8,80,581



BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	FUNDS & LIABILITY SIDE :		
	Leave Encashment Payable	1,34,913	1,70,780
	SUB-TOTAL	1,34,913	1,70,780
	Earmarked	7,00,000	7,00,000
	SUB-TOTAL	7,00,000	7,00,000
	For Loan/ Overdraft		
	Bank of Baroda A/c. 1385 (secured against FD)	-	17,95,421
	SUB-TOTAL	-	17,95,421
	For Sundry Credit Balances (Advance Grant)		
	UWB - Savera Sponsorship	-	20,585
	UWB - Police Sponsorship	-	5,450
	NABARD - FPO (2023-24) & MEDP (2022-23)	15,200	40,000
	SEE Foundation - Saksham Project	5,19,834	11,50,000
	Transpek Ind. Ltd. - Special Day Care Center	-	72,839
	Voltamp Transformers Ltd. - Mental Wellness Project	6,69,064	5,38,649
	Voltamp Transformers Ltd. - ICT Project	4,77,264	4,77,264
	Federation Samaj Kalyan Trust (FSKT) - PASS	2,84,893	1,33,994
	Standard Pesticides Pvt. Ltd. - PASS	5,92,595	1,70,012
	Reinhardt Teknik - PASS	-	89,010
	Samvedna Foundation - PASS	-	1,07,416
	Shilchar Technologies Ltd. - PASS	-	53,296
	Zydex Ind. Ltd. - PASS	-	1,04,438
	Palvi Industries - PASS	-	51,220
	GSSWB - FCC Project	28,883	-
	Amtran Magnetics Pvt. Ltd. - PASS Project	1,75,430	-
	Amtran Magnetics Pvt. Ltd. - TREE Project	77,638	-
	Federation of Gujarat Industries (FGI) - PASS	1,70,791	-
	Nisol Mfg. Co. Pvt. Ltd. - Jahaj VDP Project	17,93,069	-
	Voltamp Transformers Ltd. - Balwadi	3,46,599	-
	Voltamp Transformers Ltd. - PASS	5,21,826	-
	Voltamp Transformers Ltd. - TREE	50,818	-
	SUB-TOTAL	57,23,904	30,14,173
	Income & Expenditure Account		
	Opening Balance	-	16,95,303
	Add : Excess of Income Over Expenditure	18,43,066	26,79,763
	Less: Transferred to Reserve Fund	(18,43,066)	(43,75,066)
	SUB-TOTAL	-	-
	GRAND TOTAL	3,04,26,039	2,85,73,474

For Baroda Citizens Council

Taral Patel

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Mamta Singh
Executive Director



Place : Vadodara

Date : 23rd September, 2024



BARODA CITIZENS COUNCIL			
Sch. No	INCOME ACCOUNT HEAD	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
12	Donations (in Cash or in Kind)		
	Individual & Industries	53,34,462	41,86,963
	Donations (CSR Activities)		
	Optima Diamond Tools Pvt. Ltd. - Balwadi	-	4,20,000
	Voltamp Transformers Limited - Mental Wellness Program	11,00,891	10,90,220
	Transpek Industries - M.C. Day Care Centre	9,00,000	10,77,161
	Federation Samaj Kalyan Trust - Pass Project	6,49,101	5,84,006
	Reinhardt Roto Machines - 50 PCT - Pass Project	3,53,951	2,70,320
	Samvedana Foundation - Pass Project	-	2,51,914
	Shilchar Technologies Ltd.-Pass Project	4,61,883	3,06,034
	Zydex Industries Pvt. Ltd. - Pass Project	11,04,438	8,95,562
	Standard Pesticides Pvt. Ltd. - Pass Project	3,77,417	2,99,988
	Palvi Industries - Pass Project	3,51,220	3,08,557
	SEE Foundation - SEE Anganwadi	-	4,38,093
	Inox Air Products - Balwadi	-	3,26,011
	Inox Air Products - Savera	-	1,66,508
	Inox Air Products - Adolescence	-	6,89,960
	Aavid Thermalloy India Pvt. Ltd. - Savera	6,56,500	4,15,000
	Banco Aluminium Ltd. - Savera	-	2,00,000
	Collectives for integrated livelihood initiatives - SHGs	-	3,08,550
	M.G. Motor India Private Limited - Livelihood Project	-	60,000
	United Way of Baroda - Yuva Unnati	-	57,812
	Voltamp Transformers Ltd. - ICT Project		25,13,292
	United Way of Baroda - Shishukit	9,53,411	-
	United Way of Baroda - Divyang Care Infra. Dev.	5,82,000	
	Optima Diamond Tools Pvt. Ltd. - PASS	5,21,577	-
	Optima Diamond Tools Pvt. Ltd. - MHCC Centre Renovation	6,71,923	-
	Boyd Thermal Systems India Pvt. Ltd. - MHCC Centre Renovation	2,13,870	-
	Boyd Thermal Systems India Pvt. Ltd. - Divyang Care Infra. Dev.	5,68,684	-
	Transpek Industry Ltd. - Divyang Care Infra. Dev.	72,839	-
	Nisol Mfg. Co. Pvt. Ltd. - Jahaj VDP Project	22,06,931	-
	Mayur Swadia - Donation for surgery of a Divyang Children	52,000	-
	GACL Education Society - Physiotherapy Equipments	51,500	-
	Amtran Magnetics Pvt. Ltd. - TREE	4,20,143	-
	Amtran Magnetics Pvt. Ltd. - PASS	3,46,141	-
	Federation of Gujarat Industries - Anganwadi	8,29,209	-
	Voltamp Transformers Limited - TREE	4,46,963	-
	Voltamp Transformers Limited - PASS	10,42,903	-
	Voltamp Transformers Limited - Balwadi	11,84,663	-
	Jewel Consumer Care Pvt. Ltd. - Luna	7,40,535	-
	Rubamin Pvt. Ltd. - Sankalp Project	6,37,670	-
	See Foundation (SEVA Team) - Saksham Project	6,30,166	-
	M.G. Motor India Private Limited - Savera Project	28,05,000	28,02,400
	M.G. Motor India Private Limited - Prerna	5,54,778	5,81,900
	Rudraksh Academy Pvt. Ltd. - Garba	1,25,000	-
	Tarak Chemicals Ltd. - Garba	1,00,000	-
	SUB-TOTAL	2,70,47,769	1,82,50,251

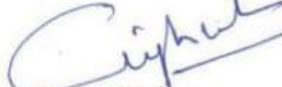


BARODA CITIZENS COUNCIL			
Sch. No	INCOME ACCOUNT HEAD	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
13	GOVERNMENT GRANT & LOCAL AUTHORITIES		
	Ministry of Women & Children-Child Line Project	1,46,801	6,71,318
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	2,20,888	9,60,725
	Ministry of Women & Children-Child Line Chhotaudepur Project	2,42,697	10,99,578
	Central Social Welfare Board -Family Counseling Centre Project in Jail	-	2,87,028
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	-	26,20,780
	United Way of Baroda - Police Educational Sponsorships	30,000	60,000
	Shri Dr. M.P.Goradia Trust Luna Project	-	8,28,956
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	-	1,55,349
	National Bank for Agriculture and Rural Development - MEDP for matured SHGs	1,70,368	-
	National Bank for Agriculture and Rural Development - FPO Goatery Project	13,550	-
	SUB-TOTAL	8,24,304	66,83,734
14	Income from other Source		
	BCC Bal Garba Donation	26,77,634	19,26,981
	Contribution from Beneficiaries	42,33,118	22,27,826
	Miscellaneous Income	5,34,467	16,789
	SUB-TOTAL	74,45,219	41,71,596
15	Interest		
	Interest on Corpus Fund (BCC)	4,70,812	3,65,381
	Interest on 8% RBI Bonds	14,222	2,15,111
	Interest on 8% HDFC Bonds	36,556	40,000
	Interest on I.T. Refund	-	34,427
	Interest from Bank & Others	74,503	41,097
	SUB-TOTAL	5,96,093	6,96,016
	Deficit for the year 2023-24 carried over to Balance Sheet	-	26,79,763
	GRAND TOTAL (1+2+3+4)	3,59,13,384	3,24,81,360

For Baroda Citizens Council


Taral Patel
Chairperson


Mayur Swadia
Hon. Treasurer


Mamta Singh
Executive Director



Place : Vadodara

Date : 23rd September, 2024



BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
16	Establishment expense		
	Salaries, Allowances & Benefits	49,35,792	35,52,164
	Internet Expenses	59,870	48,700
	Postage, Telegrams & Telephones	36,679	35,108
	Stationery & Printing & Documentation	75,227	71,484
	Traveling & Conveyance Expenses	42,272	44,013
	Electricity Charges	1,67,313	1,74,135
	Interest on Loan (BOB)	57,931	45,421
	Professional Charges	2,85,880	4,28,535
	Office Maintenance Expense, Misc. Exp. & Equipment Maintenance, Meeting /Visitor Expense	1,09,920	1,73,423
	Bank Commission & Charges	8,548	24,489
	Staff Welfare Expenses	1,13,315	69,940
	Advertisement Exp	32,574	1,08,712
	Computer Maintenance Exp.	33,617	20,670
	Office Rent	20,10,400	22,12,917
	Charity Commissioner Fund Expense	1,75,630	-
	SUB-TOTAL	81,44,968	70,09,711
17	Miscellaneous Expense		
	Contingencies	69,436	1,59,895
	Legal Fees	10,371	1,04,801
	SUB-TOTAL	79,807	2,64,696
18			
(18-A)	Expenditure on Objects of the Trust		
	Education		
	Ministry of Women & Children-Child Line Project	1,46,801	6,71,318
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	2,20,888	9,60,725
	Ministry of Women & Children-Child Line Chhotaudepur Project	2,42,697	10,99,578
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	-	26,20,780
	United Way of Baroda - Police Educational Sponsorships	30,000	60,000
	SEE - 3 Anganwadi	-	1,76,110
	Transpek Industry Ltd. -M.C. Day Care School Exp.	9,73,636	10,77,161
	Federation Samaj Kalayan Trust - Program After School Support (Pandya Bridge & Raopura Centers)	6,49,101	5,84,006
	Zydex Industries Pvt. Ltd.- Program After School Support (Ajwa Road, Gorwa Center & Mandvi Center)	11,42,485	8,95,562
	Standard Pesticides Pvt. Ltd. - Program After School Support (Gotri Center)	3,77,417	2,99,988
	Optima Diamond Tools Pvt. Ltd. - Program After School Support (BCC Class Center)	3,99,570	

BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
	Samvedna Foundation - Program After School Support (BCC Class Center)	-	2,51,914
	Voltamp Transformers Ltd. - Program After School Support (Bhaili, Maretha & Kapurayi Center)	10,42,903	-
	Palvi Industries Limited - Program After School Support (Kalali Center)	3,77,946	3,08,557
	Reinhardt Roto Machines - Program After School Support (Tandalja Center)	3,53,951	2,70,320
	Schilchar Technologies Limited - Program After School Support (Sevasi)	3,69,661	3,06,034
	Amtran Magnetics Pvt. Limited - Program After School Support (Sangma)	3,46,141	
	Savera Educational Sponsorships	20,10,216	23,39,682
	Shri Dr. M.P.Goradia Trust Luna Project	7,68,244	9,51,461
	Inox - Balwadi 2022-23 & Voltamp Balwadi 2023-24	11,84,663	13,29,048
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	-	1,65,726
	M.G. Motor India Private Limited - Savera Project	28,01,347	27,82,125
	Voltamp Transformers Limited - ICT	-	25,13,285
	Aavid Thermalloy India Pvt. Ltd. - Savera	6,28,635	4,15,000
	Voltamp Transformers Limited - Adolescence	-	4,76,339
	Federation of Gujarat Industries - Anganwadi	8,29,209	-
	GACL - Physiotherapy Equipment for Divyang Centre	51,500	-
	Jahaj - A Village Development Project	22,06,931	-
	NABARD - FPO Project	61,685	-
	SEE Foundation - SEVA Team - Saksham Project	6,30,166	-
	Rubamin Pvt. Ltd. - Sankalp Project	6,37,670	-
	Amtran Magnetics Pvt. Ltd. - TREE (Sangma Centre)	4,20,143	-
	Voltamp Transformers Ltd. - TREE (Makarpura Centre)	4,46,963	-
	SUB-TOTAL	1,93,50,570	2,05,54,719
(18-B)	Health		
	Central Social Welfare Board -Family Counseling Centre Project in Jail	-	3,18,920
	Voltamp Transformers Limited - Mental Wellness Program	11,00,891	10,90,220
	SUB-TOTAL	11,00,891	14,09,140



BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2024 (Amount in ₹)	31-03-2023 (Amount in ₹)
(18-C)	<u>Other</u>		
	M.G. Motor India Private Limited - Prerna	5,27,310	5,82,035
	Project Yuva Unnati - UWB	-	57,812
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Vocational Development Project	-	41,110
	Training & Development Program for SHGs	-	2,50,910
	BCC Marathon	54,917	40,715
	BCC Bal Garba Mahotsav	7,35,421	10,38,542
	M. G. Motor - Livelihood	33,967	54,272
	ABB Power Products - Expense for supporting 2 orphan	15,919	1,363
	Divyang Centre & Infrastructure Dev. & Renovation Project - Boyd Thermal, UWB & Transpek Ind.	12,49,462	-
	MHCC Centre Renovation Project - Optima Diamond & Boyd Thermal	7,51,408	-
	Expense for Surgery of a Special Child	52,000	-
	United Way of Baroda - Shishukit Project	9,53,411	-
	NABARD - MEDP - Embroidery Skill Project	89,689	-
	NABARD - MEDP - Bakery Project	80,679	-
	SUB-TOTAL	45,44,183	20,66,759
	Surplus the year 2023-24 carried over to Balance Sheet	18,43,066	-
	GRAND TOTAL	3,50,63,485	3,13,05,025

For Baroda Citizens Council

Taral Patel

Taral Patel
Chairperson

Mayur Swadia

Mayur Swadia
Hon. Treasurer

Mamta Singh

Mamta Singh
Executive Director



Place : Vadodara

Date : 23rd September, 2024



BARODA CITIZENS COUNCIL

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

2. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

3. Revenue Recognition:

i) Donations:

- The amounts received as donations from contributories have been recognised as Income on actual receipt basis.
- Donation received for purchase of capital assets have been recognised as an income in Income and Expenditure Account.
- Donation received with specific directions that they shall form part of the Corpus Fund are shown as "Corpus fund" under Funds and Liabilities.

ii) Interest:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii) Dividend:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iv) Other Income:

Other income is recognised on cash basis.

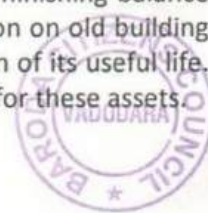
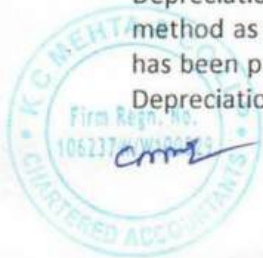
4. Accounting for Grant received and its utilisation:

Revenue with respect to grant received from the Funding agencies and the utilization of the same is accounted for as per the terms and conditions as mentioned in sanction letters sanctioned by Funding agencies. The interest earned on the earmarked funds has been credited to the respective projects.

5. Plant Property and Equipment (PPE):

Plant Property and Equipment are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation until the date of the Balance Sheet. Direct cost is capitalized until the asset are ready for use and include financial cost relating to any borrowing attributable to acquisition. Fixed assets received from funding agencies for specific projects are shown separately.

Depreciation on PPE (except on Old Building) for the year has been provided on diminishing balance method as per the rates and manner stated in the Income Tax Act, 1961. Depreciation on old building has been provided @ 2.5%p.a. on Straight Line basis as per Management's estimation of its useful life. Depreciation on PPE received from funding agencies is charged against funds created for these assets.



BARODA CITIZENS COUNCIL

Rate of Depreciation charged are as under:

Asset Description	Rate of Depreciation
Computer	40 %
Building	10 %
Fax Machine & Printer	15 %
Air Conditioners	15 %
Furniture & Fixtures	10 %
Electrical Installation	10 %

6. Investments:

Investments are either classified as current or long term based on the management intention at the time of purchase. Long term investments are shown at cost. However, when there is decline, other than temporary in the value of long term investment, the carrying amount is reduced to recognise the decline. Current investments are stated at lower of cost or market value.

7. Employee Benefits:

i) Post Employment Benefits:

a) Defined Contribution Plan:

The Trust's contribution to defined contribution plan paid/payable for the year is charged to the Profit and Loss Account.

b) Defined Benefit Plan:

The liabilities towards defined benefit schemes are determined using the Projected Unit Credit method. Actuarial valuations under the Projected Unit Credit method are carried out at the balance sheet date. Actuarial gains and losses are recognized in the Profit and Loss Account in the period of occurrence of such gains and losses. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise it is amortized on straight-line basis over the remaining average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as reduced by the plan assets.

ii) Short term Employee Benefits:

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the period employee renders services. These benefits include salary, bonus, performance incentives etc.

iii) Long term Employee Benefits:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at an undiscounted value at the balance sheet date.

8. Lease:

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account.



BARODA CITIZENS COUNCIL

9. Borrowing Cost:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

10. Taxes on Income:

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

11. Provisions, Contingent Liabilities and Contingent Assets:

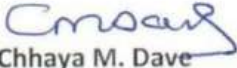
The Trust recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.

B) NOTES FORMING PART OF ACCOUNTS

- 1) Common expenses relating to the project are apportioned amongst various projects proportionately.
- 2) **Related Party Disclosures:**
Disclosures as required by Accounting Standard – 18 are given as per Annexure – 'A'
- 3) Capital commitment not provided for is ☐ Nil (P.Y. ☐ Nil)
- 4) The Trust does not have any Contingent Liability at the end of the year.
- 5) The articles received from various agencies for distribution amongst the beneficiaries are not reflected in the financial accounts and separate quantity records are maintained.
- 6) No provision for Income Tax has been made for the F.Y. 2023-2024 since the taxable income of the trust worked out under the Income Tax Act, 1961 comes to ☐ Nil.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

For Baroda Citizens Council


Chhaya M. Dave
Partner
Membership No: 100434

Place: Vadodara
Date: September 23, 2024

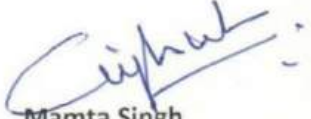



Taral Patel

Chairperson

Mayur Swadia

Hon. Treasurer


Mamta Singh

Executive Director

Place: Vadodara
Date: September 23, 2024



BARODA CITIZENS COUNCIL

Annexure 'A'

Name of Related Parties	Nature of Relationship
Optima Diamond Tools Pvt. Ltd	Entities over which trustee exercise significant influence

(Amount in Rs.)

Nature of Transaction	Entities over which trustee exercise significant influence	Total
<u>Transactions during the year</u>		
Rent Paid	20,10,400 (22,12,917)	20,10,400 (22,12,917)
Optima Diamond Tools Pvt. Ltd	20,10,400 (22,12,917)	20,10,400 (22,12,917)

Amount in bracket indicate previous year figures.

