Baroda Citizens Council

FINANCIAL STATEMENTS

For the year ended 31st March 2025

AUDITORS

K C Mehta & Co LLP
Chartered Accountants

Meghdhanush,
Race Course,
Vadodara - 390 007

Phone: +91 265 2341626 / 2440400
Fax: +91 265 2440455
E-Mail: office@kcmehta.com

INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
Baroda Citizens Council

Opinion

We have audited the accompanying financial statements of Baroda Citizens Council which comprise the Balance Sheet as at 31st March 2025 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2025, and of its financial performance (Surplus) in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Trustees, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

K C Mehta & Co LLP Chartered Accountants Firm Regn. No. 106237W/W100829

Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:

a) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules;
b) The receipts and disbursements are properly and correctly shown in the accounts;
c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
d) All books, accounts, vouchers or other documents or records required by us were produced before us;
e) The register of moveable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office of Charity Commissioner and there are no defects and inaccuracies mentioned in the previous audit report.
f) All the necessary information required by us has been furnished by members of the Trustees and the other officers personally wherever called upon.
g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
h) The amounts of outstanding for more than one year is ₹ 13,47,655/- and ₹ Nil have been written off during the year.
i) Trust has policies that Quotation/Tenders are invited for repairs or construction involving expenditure exceeding Rs.5,000/-;
j) No Trust monies have been invested contrary to the provisions of section 35;
k) As per the Books of Account, no alienations of the immovable properties contrary to the provisions of section 36 has come to our notice;
l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
n) The budget is not required to be filed in the form provided by rule 16A;
o) The Trust is governed by the Trustees. The affairs of the entity are supervised by Executive Director ;
p) The meetings are held regularly as provided in such instrument;
q) The minute books of the proceedings of the Trust Meetings have been maintained;
r) Individual member of the Trustees has no interest in the investment of the Trust;
s) No individual member of the Trustees is a debtor or creditor of the Trust except details provided as per Annexure 'A' in which office rent paid to Optima Diamond Tools Pvt. Ltd, the entities over which trustee exercise significant influence.
t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Cmdave

Chhaya M. Dave
Partner
Membership No. 100434
UDIN : 25100434BMLKHJ9988
Place : Vadodara
Date : August 13, 2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS
Cmd

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C
[Vide Rule 32]

Statement of Income liable to Contribution for the year ending:- 31st March, 2025
Name of the Public Trust:- BARODA CITIZENS COUNCIL
Address of the Trusts' office : 3rd Floor, Abhishek Complex, Akshar Chawk, Old Padra Road,Vadodara-390020
Name, Address, Phone number of trustees, whom submit the audit report:

Ms. Taral Patel (Chairperson)
Niramaya, Bhayli, Raipura Road, Opp. Maganbhai Farm, Bhayli, Vadodara
Phone number (M) 9227102034
Details relating to Bank Account: Current Account No. 020002000000755
Name of bank : Bank of Baroda

Mr. Mayur Swadia – (Hon. Treasurer)
"Dev Ashish", 1-B, Deepmangal Society,
B/H Indraprasth Complex, Race Course Circle
Phone number (M) 9824032761
Address: Yash Kamal Building, Nr. Kala Ghoda, Sayajigunj Branch

		Amount in ₹	Amount in ₹
I	**Income as shown in the Income and Expenditure Account Schedule IX)**		5,33,44,729
II	**Items not chargeable to Contribution under Section 58 and Rules 32 :**		
(i)	Donation received from other Public Trusts and Dharmadas	4,08,02,676	
(ii)	Grants received from Government and Local authorities	2,76,338	
(iii)	Interest on Sinking or Depreciation Fund	NIL	
(iv)	Amount spent for the purpose of secular education	2,40,13,032	
(v)	Amount spent for the purpose of medical relief	-	
(vi)	Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii)	Deductions out of income from lands used for agricultural purposes :-		
	(a) Land Revenue and Local Fund Cess	NIL	
	(b) Rent payable to superior landlord	NIL	
	(c) Cost of production, if lands are cultivated by trust	NIL	
(ix)	Deductions out of Income from lands for non-agricultural purposes:-		
	(a) Assessment cesses and other Government or Municipal Taxes	NIL	
	(b) Ground rent payable to the superior landlord	NIL	
	(c) Insurance premia	NIL	
	(d) Repairs at 10 per cent of gross rent of building	NIL	
	(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x)	Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income	NIL	
(xi)	Deductions on account of repairs in respect of buildings, not rented and yielding no income, at 10 per cent of the estimated gross annual rent	NIL	
		6,50,92,046	**5,33,44,729**
	Gross Annual Income chargeable to contribution ₹		-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

For Baroda Citizens Council

Taral Patel	Mayur Swadia	Mamta Singh
Chairperson	**Hon. Treasurer**	**Executive Director**

BARODA CITIZENS COUNCIL
VADODARA

SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950
Name of the Public Trust:- BARODA CITIZENS COUNCIL — Registered No.:- BARODA/F/86 — Registration Date:- 25/05/1966
Address of the Trusts' office : 3rd Floor, Abhishek Complex, Akshar Chawk, Old Padra Road,Vadodara-390020
Balance Sheet As At 31st March, 2025 — Ph. No: 0265-2350662

FUNDS & LIABILITIES	Schedule	31-03-2025	31-03-2024	PROPERTY AND ASSETS	Schedule	31-03-2025	31-03-2024
				Property, Plant and Equipment			
Trust's Funds or Corpus:				Immovable Properties: (At Cost)			
Balance as per last Balance Sheet	9A	1,63,45,284	1,63,45,284	Balance as per last Balance Sheet	8	20,34,469	21,96,004
Add : Additions during the year		-	-	Add : Additions during the year		-	-
		1,63,45,284	1,63,45,284			20,34,469	21,96,004
				Less: Depreciation for the year		1,49,907	1,61,535
						18,84,562	20,34,469
				Investments:	1	12,500	12,500
				Note:- The market value of the above investments is ₹ 12,500 (P.Y. 12,500)			
Other Earmarked Funds:							
Depreciation Fund		-	-	Furniture & Fixtures			
Sinking Fund		-	-	Balance as per last Balance Sheet	8	14,86,270	16,34,591
Reserve Fund	10	93,58,254	65,49,741	Add : Purchase of Equipment		-	16,820
		93,58,254	65,49,741			14,86,270	16,51,411
				Less: Depreciation for the year		1,48,627	1,65,141
						13,37,643	14,86,270
				Other Assets	8	9,52,264	10,98,256
Fixed assets Projects Fund	9B	2,89,560	3,31,105	Fixed Assets of Projects	2	2,89,560	3,31,105
				Loans (Secured or Unsecured):Good / doubtful			
				Loans Scholarship		-	-
				Other Loans		-	-
Secured Loan							
From Bank		-	-				
(Secured against pledge of FDRs)				Advances:			
Liabilities				To Trustees		-	-
Sundry Creditors	11	13,93,094	3,14,308	To Employees		52,306	106
For Expenses	11	4,10,941	3,39,576	To Contractors		-	-
For Other (Advance Grant)	11	60,45,239	57,23,904	To Lawyers		-	-
Provisions				To Others	3, 4, 5	12,61,387	12,06,995
Gratuity	11	8,45,092	6,87,208			13,13,693	12,07,101
Leave Encashment	11	3,64,030	1,34,913				
Earmarked	11	7,00,000	7,00,000	Income Outstanding:			
				Rent		56,700	-
				Interest		-	-
				Other Income (Grant Receivables)	6	33,69,077	24,07,885
						34,25,777	24,07,885
				Cash and Bank Balances:			
				(a) In Savings & Current A/c	7	27,79,797	43,05,241
				In Fixed Deposit A/c	7	2,37,55,690	1,82,43,204
				In Overdraft Bank A/c	7	8	8
				(b) with the Trustee		-	-
				(c) with the manager		-	-
TOTAL		3,57,51,494	3,11,26,039	TOTAL		3,57,51,494	3,11,26,039

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

For Baroda Citizens Council

Taral Patel — Chairperson
Mayur Swadia — Hon. Treasurer
Mamta Singh — Executive Director

Place : Vadodara
Date : 13-08-2025

BARODA CITIZENS COUNCIL VADODARA

SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950
Name of the Public Trust:- BARODA CITIZENS COUNCIL Registered No.:- BARODA/F/86 Registration Date:- 25/05/1966
Address of the Trusts' office : 3rd Floor, Abhishek Complex, Akshar Chawk, Old Padra Road,Vadodara-390020
Income & Expenditure Account for the year ending 31st March, 2025 Ph. No: 0265-2350662

EXPENDITURE	Schedule	31-03-2025	31-03-2024	INCOME	Schedule	31-03-2025	31-03-2024
To Expenditure in respect of properties:				**By Rent** (accrued)		7,56,000	-
Rates, Taxes, Cesses		2,28,255	2,39,745	(realised)			
Repairs and Maintenance		1,74,525	67,533	**By Interest** (accrued)	15	8,56,544	5,96,093
Salaries		-	-	(realised)			
Insurance		-	-	On Securities		-	-
Depreciation	8	1,49,907	1,61,535	On Loans		-	-
Other expenses		-	-	On Bank Account		-	-
To Establishment Expenses:	16	76,83,927	81,44,968	**By Dividend**		4,875	4,875
To Remuneration to Trustees:		-	-	**By Donations in Cash or Kind**	12	4,08,02,676	2,70,47,769
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	-				
To Legal Expenses		-	-	**By Grants**	13	2,76,338	8,24,304
To Audit Fees		47,200	47,200	**By Income from other sources (in details as far as possible)**			
To Contribution & Fees		-	-				
To Amount written off :				-Other Income	14	1,06,48,296	74,45,219
(a) Bad Debts		-	-				
(b) Loan Scholarship		-	-	**By Transfer from Reserve**		-	-
(c) Irrecoverable Rents		-	-				
(d) Other Items		-	-	**By Deficit carried over to Balance Sheet**		-	-
To Miscellaneous Expenses	17	68,403	79,807				
To Depreciation	8	2,94,619	3,38,761				
To Amount transferred to Reserve or Specific Funds							
To Expenditure on Objects of the Trust							
(a) Religious		-	-				
(b) Educational	18A	2,40,13,032	1,93,50,570				
(c) Medical Relief	18B	-	11,00,891				
(d) Relief of Poverty	18C	23,94,535	-				
(e) Other Charitable Objects	18D	1,54,81,813	45,44,183				
		4,18,89,380	2,49,95,644				
To Surplus carried over to Balance Sheet		28,08,513	18,43,066				
TOTAL		5,33,44,729	3,59,18,259	**TOTAL**		5,33,44,729	3,59,18,259

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 13-08-2025

K C MEHTA & CO LLP CHARTERED ACCOUNTANTS Firm Regn. No. 106237W/W100829

For Baroda Citizens Council

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Executive Director

Place : Vadodara
Date : 13-08-2025

BARODA CITIZENS COUNCIL VADODARA

BARODA CITIZENS COUNCIL			
Sch. No.	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	PROPERTY AND ASSETS :		
1	**INVESTMENT**		
	The Co.Op.Bank of Rajkot Ltd (1500 Shares @ FV 25)	12,500	12,500
	TOTAL	**12,500**	**12,500**
2	**Fixed Assets of Projects**		
	Child Line	13,571	15,162
	Child Line - Help Desk at Vadodara Railway Station	12,367	14,301
	Child Line - Chhotaudepur	13,615	16,061
	Anganwadi Born Learning	662	1,103
	GEB - Smart Class	7,010	11,683
	Program After School Support	24,160	27,504
	POCSO - Mitra	7,516	9,446
	MC Vocational Center	2,09,162	2,34,182
	Family Counselling Center	1,497	1,663
	TOTAL	**2,89,560**	**3,31,105**
3	**Loans and Advances**		
	Advance to Navrachana Education Society against Future Expenditure	41,389	41,389
	Advance to others & Prepaid Expense	25,214	26,299
	TOTAL	**66,603**	**67,688**
4	**Deposit**		
	Internet Deposit	1,000	1,000
	Water - Jug	500	500
	Old Office - Electricity Connection	10,618	10,618
	New Office Rent Deposit	2,80,000	2,80,000
	Rent Deposit (Centers)	17,000	-
	TOTAL	**3,09,118**	**2,92,118**

K C MEHTA & CO LLP CHARTERED ACCOUNTANTS Firm Regn. No. 106237W/W100829

BARODA CITIZENS COUNCIL VADODARA

BARODA CITIZENS COUNCIL

Sch. No.	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	PROPERTY AND ASSETS :		
5	**TDS Receivable**		
	TDS FY 2004-2005	48,378	48,378
	TDS FY 2007-2008	9,697	9,697
	TDS FY 2008-2009	12,905	12,905
	TDS FY 2010-2011	5,265	5,265
	TDS FY 2011-2012	43,985	43,985
	TDS FY 2014-2015	13,982	13,982
	TDS FY 2015-2016	50,077	50,077
	TDS FY 2018-2019	13,220	13,220
	TDS FY 2022-2023	-	5,23,697
	TDS FY 2023-2024	-	1,25,983
	TDS FY 2024-2025	6,88,157	-
	TOTAL	**8,85,666**	**8,47,189**
6	**Income Outstanding**		
	Interest	-	-
	Other Income (Grant Receivables)		
	Ministry of Women & Children-Child Line Chhotaudepur Project	6,28,792	10,90,067
	Ministry of Women & Children-Child Line Help Desk at Railway Desk Project	5,17,779	8,52,009
	Ministry of Women & Children-Child Line Project	1,55,519	3,25,937
	Receivables from FD Interest - MHCC	-	26,280
	NABARD - MEDP For SHGs (2023-24) & FPO (2024-25)	2,61,138	17,181
	United Way of Baroda - Shishukit	-	73,411
	Rubamin Pvt. Ltd. - Sankalp Project	4,05,879	-
	JSW M. G. Motor - Prerna Project	7,15,413	-
	Nisol Mfg. Co. - Jahaj VDP Project	5,52,301	-
	Yash Patel - Divyang Activities	33,415	-
	JSW M. G. Motor - Contribution Livelihood	76,764	-
	Reimbursement - Luna Project - Jewel Consumer Care	22,077	23,000
	TOTAL	**33,69,077**	**24,07,885**

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

BARODA CITIZENS COUNCIL

Sch. No.	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	PROPERTY AND ASSETS :		
7	**Cash & Bank Balances**		
	Cash Balances	-	-
	Bank Balances		
	Bank of Baroda Current A/c. 191	12,013	12,603
	Bank of Baroda Current A/c. 755	22,04,443	31,09,905
	Bank of Baroda SB A/c. 1724	14,402	14,012
	State Bank of India SB A/c. 30356627320	13,076	1,65,358
	State Bank of India SB A/c. 10344691967	10,755	19,638
	State Bank of India Current A/c. 38074167543	8,686	10,128
	State Bank of India Current A/c. 38074168285	16,891	6,289
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8966	2,65,324	4,63,510
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8746	57,054	1,19,875
	The Co-op. Bank of Rajkot Ltd. SB A/c. 9054	22,946	22,273
	The Co-op. Bank of Rajkot Ltd. SB A/c. 6324	95,952	3,28,531
	HDFC Bank Current A/c 34163	10,000	-
	Bank of Baroda Current A/c. 1912	48,255	33,119
	TOTAL	**27,79,797**	**43,05,241**
	Overdraft Account		
	Bank of Baroda OD A/c 1385	8	8
	TOTAL	**8**	**8**
	Fixed Deposit		
	Fixed Deposit -Bank of Baroda	2,35,55,690	1,75,43,204
	Fixed Deposit -G.C.E.L	2,00,000	2,00,000
	Fixed Deposit -HDFC Bank Ltd	-	5,00,000
	TOTAL	**2,37,55,690**	**1,82,43,204**

For Baroda Citizens Council

Taral Patel

Taral Patel — **Chairperson**

Mayur Swadia — **Hon. Treasurer**

Mamta Singh — **Executive Director**

BARODA CITIZENS COUNCIL VADODARA

Place : Vadodara

Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No.
106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL

Schedule 8: Property, Plant and Equipment

(Amount in ₹)

Particulars	Opening Balance as at 1st April 2024	Additions During the year		Deduction/Adjustments during	Depreciation for the year	Closing Balance as at 31st March, 2025
		More than 180 days	Up to 180 days			
Building Office	20,34,469	-	-	-	1,49,907	18,84,562
Furniture & Fixtures	14,86,270	-	-	-	1,48,627	13,37,643
Computer	39,846	-	-	-	15,938	23,908
Printer	12,453	-	-	-	1,868	10,585
Fax Machine	717	-	-	-	107	610
Air Conditioners	4,71,088	-	-	-	70,663	4,00,425
Electrical Installation	5,36,607	-	-	-	53,661	4,82,946
CCTV Cameras	37,545	-	-	-	3,755	33,790
Total	**46,18,995**	**-**	**-**	**-**	**4,44,526**	**41,74,469**

(Amount in ₹)

Particulars	Opening Balance as at 1st April 2023	Additions During the year		Deduction/Adjustments during	Depreciation for the year	Closing Balance as at 31st March, 2024
		More than 180 days	Up to 180 days			
Building Office	21,96,004	-	-	-	1,61,535	20,34,469
Furniture & Fixtures	16,34,591	16,820	-	-	1,65,141	14,86,270
Computer	66,410	-	-	-	26,564	39,846
Printer	14,651	-	-	-	2,198	12,453
Fax Machine	843	-	-	-	126	717
Air Conditioners	5,54,221	-	-	-	83,133	4,71,088
Electrical Installation	5,96,230	-	-	-	59,623	5,36,607
CCTV Cameras	-	-	39,521	-	1,976	37,545
Total	**50,62,950**	**16,820**	**39,521**	**-**	**5,00,296**	**46,18,995**

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	FUNDS & LIABILITY SIDE :		
9A	**Trust Fund of Corpus**		
	Corpus fund (Balwadi)	20,62,373	20,62,373
	Corpus fund	42,82,911	42,82,911
	Corpus fund Mental Wellness Program	1,00,00,000	1,00,00,000
	TOTAL	**1,63,45,284**	**1,63,45,284**
9B	**Fixed Assets Fund of Projects**		
	Child Line	13,571	15,162
	Child Line - Help Desk at Vadodara Railway Station	12,367	14,301
	Child Line - Chhotaudepur	13,615	16,061
	Anganwadi Born Learning	662	1,103
	GEB - Smart Class	7,010	11,683
	Program After School Support	24,160	27,504
	POCSO - Mitra	7,516	9,446
	MC Vocational Center	2,09,162	2,34,182
	FCC Project	1,497	1,663
	TOTAL	**2,89,560**	**3,31,105**
10	**Other Earmarked Funds**		
	Balance as per last balance sheet - Reserve Fund	65,49,741	47,06,675
	Less: Appropriation, if - any - Transfer to Fund A/c	-	-
	Add: Surplus as per Income and Expenditure Account	28,08,513	18,43,066
	TOTAL	**93,58,254**	**65,49,741**
11	**Liabilities**		
	Sundry Creditors		
	Bharat Sanchar Nigam Limited (BSNL)	1,607	1,607
	Optima Diamond Tools Pvt. Ltd.	6,35,040	-
	Rita Thaker	-	1,058
	Anisha Mali	-	270
	Anjana Mali	-	125
	Ankita Chauhan	-	225
	Jyotsna Machhi	-	250
	Shailesh Jadhav	-	1,419
	K. N. Mehta & Co.	642	-
	Covet Enterprise	4,44,154	-
	Cubit Print	3,09,354	3,09,354
	Pearl Enterprise	377	-
	Mitalbhai Arvindbhai Patel	420	-
	Diwan Anishabanu Sadiksha	1,500	-
	TOTAL	**13,93,094**	**3,14,308**

K C MEHTA & CO LLP CHARTERED ACCOUNTANTS Firm Regn. No. 106237W/W100829

BARODA CITIZENS COUNCIL VADODARA

BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	FUNDS & LIABILITY SIDE :		
	Outstanding Liabilities - For Expenses		
	Welfare Society Fund(Staff)	17,682	14,602
	Employee's Contribution for ESIC	3,119	3,440
	Employee's PF Refund	6,638	84,909
	Council's Contribution ESIC Payable	14,632	15,606
	Legal & Professional Fees Payable	1,35,000	1,35,000
	Audit Fees Payable	43,200	43,200
	Divyang Care Stipend Payable	1,530	29,350
	Deposit Rent - K.K. Vithani Foundation	1,89,000	-
	TDS Payable	140	13,469
	TOTAL	**4,10,941**	**3,39,576**
	Proviosions		
	Gratuity Payable (Old policy 76701)	3,82,468	3,67,734
	Gratuity Payable (New policy 714001611)	2,48,569	1,94,643
	Gratuity Payable (New policy 714002964)	2,14,055	1,24,831
	TOTAL	**8,45,092**	**6,87,208**
	Leave Encashment Payable	3,64,030	1,34,913
	TOTAL	**3,64,030**	**1,34,913**
	Earmarked	7,00,000	7,00,000
	TOTAL	**7,00,000**	**7,00,000**

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

BARODA CITIZENS COUNCIL			
Sch. No	Particulars	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	FUNDS & LIABILITY SIDE :		
	For Sundry Credit Balances (Advance Grant)		
	NABARD - FPO	-	15,200
	SEE Foundation - Saksham Project	2,96,334	5,19,834
	Voltamp Transformers Ltd. - Mental Wellness Project	5,56,388	6,69,064
	Voltamp Transformers Ltd. - ICT Project	4,77,264	4,77,264
	Federation Samaj Kalyan Trust (FSKT) - PASS	-	2,84,893
	Standard Pesticides Pvt. Ltd. - PASS	4,19,297	5,92,595
	Shilchar Technologies Ltd. - PASS	80,068	-
	GSSWB - FCC Project	-	28,883
	Amtran Magnetics Pvt. Ltd. - PASS Project	5,47,518	1,75,430
	Advance - Divyang Care Activities- Individual Donors	1,17,736	-
	Hilti Mfg. Co. - Savera	50,718	-
	JSW M G Motor - Savera	4,44,719	-
	Ms. Daksha Shah - Mandvi Center Renovation	61,750	-
	Neogen Chem. Ltd. - Dream Project	1,66,001	-
	Neogen Chem. Ltd. - TREE Project	25,972	-
	K. M. Swadia & Co. - PASS Project	3,26,367	-
	Acva Solar Pvt. Ltd. - Police Edu. Spon.	60,000	-
	Amod Stampings Pvt. Ltd. - Savera	13,38,945	-
	United Way of Baroda - MHM	34,976	-
	Amtran Magnetics Pvt. Ltd. - TREE Project	-	77,638
	Federation of Gujarat Industries (FGI) - PASS	-	1,70,791
	Nisol Mfg. Co. Pvt. Ltd. - Jahaj VDP Project	-	17,93,069
	Voltamp Transformers Ltd. - Balwadi	1,91,164	3,46,599
	Voltamp Transformers Ltd. - PASS	2,10,694	5,21,826
	Voltamp Transformers Ltd. - VDP	5,00,000	
	Voltamp Transformers Ltd. - MHM	1,33,078	-
	Voltamp Transformers Ltd. - TREE	6,250	50,818
	TOTAL	**60,45,239**	**57,23,904**

For Baroda Citizens Council

Taral Patel

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Executive Director

BARODA CITIZENS COUNCIL VADODARA

Place : Vadodara
Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL

Sch. No	INCOME ACCOUNT HEAD	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
12	**Donations (in Cash or in Kind)**		
	Individual & Industries	49,31,237	53,34,462
	Donations (CSR Activities)		
	Voltamp Transformers Limited - Mental Wellness Program	11,66,920	11,00,891
	Transpek Industries - M.C. Day Care Centre	10,00,000	9,00,000
	Federation Samaj Kalyan Trust - Pass Project	7,72,644	6,49,101
	Reinhardt Roto Machines - 50 PCT - Pass Project	4,19,297	3,53,951
	Shilchar Technologies Ltd.-Pass Project	3,39,229	4,61,883
	Zydex Industries Pvt. Ltd. - Pass Project	10,00,000	11,04,438
	Standard Pesticides Pvt. Ltd. - Pass Project	5,92,595	3,77,417
	Palvi Industries - Pass Project	4,19,297	3,51,220
	Aavid Thermalloy India Pvt. Ltd. - Savera	7,11,000	6,56,500
	Banco Aluminium Ltd. - Sr. Citizens Welfare Programme	1,65,342	-
	United Way of Baroda - MHM	6,28,874	-
	United Way of Baroda - Shishukit	14,28,854	9,53,411
	United Way of Baroda - Divyang Care Infra. Dev.	-	5,82,000
	Optima Diamond Tools Pvt. Ltd. - PASS	4,70,821	5,21,577
	Optima Diamond Tools Pvt. Ltd. - MHCC Centre Renovation	-	6,71,923
	Boyd Thermal Systems India Pvt. Ltd. - MHCC Centre Renovation	-	2,13,870
	Boyd Thermal Systems India Pvt. Ltd. - Divyang Care Infra. Dev.	-	5,68,684
	Transpek Industry Ltd. - Divyang Care Infra. Dev.	-	72,839
	Nisol Mfg. Co. Pvt. Ltd. - Jahaj VDP Project	88,45,370	22,06,931
	Mayur Swadia - Donation for surgery of a Divyang Children	-	52,000
	GACL Education Society - Physiotherapy Equipments	-	51,500
	Amtran Magnetics Pvt. Ltd. - TREE	5,75,414	4,20,143
	Amtran Magnetics Pvt. Ltd. - PASS	4,50,024	3,46,141
	Federation of Gujarat Industries - Anganwadi	10,00,000	8,29,209
	Voltamp Transformers Limited - TREE	4,91,525	4,46,963
	Voltamp Transformers Limited - PASS	13,55,646	10,42,903
	Voltamp Transformers Limited - Balwadi	13,40,551	11,84,663
	Voltamp Transformers Limited - MHM	9,16,580	-
	Jewel Consumer Care Pvt. Ltd. - Luna	2,56,606	7,40,535
	Rubamin Pvt. Ltd. - Sankalp Project	4,05,879	6,37,670
	See Foundation (SEVA Team) - Saksham Project	2,23,500	6,30,166
	M.G. Motor India Private Limited - Savera Project	31,24,231	28,05,000
	M.G. Motor India Private Limited - Prerna	7,94,903	5,54,778
	Rudraksh Academy Pvt. Ltd. - Garba	-	1,25,000
	K. M. Swadia & Co. - PASS	24,633	-
	Apollo Tyres Foundation - Livelihood Project	7,64,237	-
	Heubach Color Pvt. Ltd.- Embroidery Machine	8,96,500	-
	Neogen Chemicals Ltd. - Dream Project	4,69,051	-
	Neogen Chemicals Ltd. - TREE Project	5,81,228	-
	Amod Stampings Pvt. Ltd. - Savera	12,85,055	-
	Amod Stampings Pvt. Ltd. - Health Project	2,58,845	-
	Hilti Mfg. India Pvt. Ltd. - Savera	6,56,411	-
	Shiva Pharmachem Ltd. - Sr. Citizens Project	1,68,812	-
	Purchase of field vehicle - Atlanta Electricals, Banco Aluminium & Optima Diamond	10,39,639	-

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

BARODA CITIZENS COUNCIL			
Sch. No	INCOME ACCOUNT HEAD	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	Flood Relief - Grocery Kits - EICL, FGI, FSKT, Optima Diamond, Shiva Pharma & Tarak Chemicals	8,31,926	-
	Tarak Chemicals Ltd. - Garba	-	1,00,000
	TOTAL	**4,08,02,676**	**2,70,47,769**
13	**GOVERNMENT GRANT & LOCAL AUTHORITIES**		
	Ministry of Women & Children-Child Line Project	-	1,46,801
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	-	2,20,888
	Ministry of Women & Children-Child Line Chhotaudepur Project	-	2,42,697
	United Way of Baroda - Police Educational Sponsorships	-	30,000
	National Bank for Agriculture and Rural Development - MEDP for matured SHGs	-	1,70,368
	National Bank for Agriculture and Rural Development - FPO Goatery Project	2,76,338	13,550
	TOTAL	**2,76,338**	**8,24,304**
14	**Income from other Source**		
	BCC Bal Garba Donation	29,97,740	26,77,634
	Contribution from Beneficiaries	76,50,415	42,33,118
	Miscellaneous Income	141	5,34,467
	TOTAL	**1,06,48,296**	**74,45,219**
15	**Interest**		
	Interest on Corpus Fund (BCC)	7,32,029	4,70,812
	Interest on 8% RBI Bonds	-	14,222
	Interest on 8% HDFC Bonds	-	36,556
	Interest on I.T. Refund	44,211	-
	Interest from Bank & Others	80,304	74,503
	TOTAL	**8,56,544**	**5,96,093**

For Baroda Citizens Council

Taral Patel

Taral Patel — **Chairperson**

Mayur Swadia — **Hon. Treasurer**

Mamta Singh — **Executive Director**

BARODA CITIZENS COUNCIL VADODARA

Place : Vadodara

Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
16	**Establishment expense**		
	Salaries, Allowances & Benefits	43,89,665	49,35,792
	Internet Expenses	80,372	59,870
	Postage, Telegrams & Telephones	28,573	36,679
	Stationery & Printing & Documentation	84,345	75,227
	Traveling & Conveyance Expenses	68,654	42,272
	Electricity Charges	1,85,614	1,67,313
	Interest on Loan (BOB)	-	57,931
	Professional Charges	3,12,754	2,85,880
	Office Maintenance Expense, Misc. Exp. & Equipment Maintenance, Meeting /Visitor Expense & Indirect Exp.	1,24,180	1,09,920
	Bank Commission & Charges	14,594	8,548
	Staff Welfare Expenses	1,14,136	1,13,315
	Advertisement & Marketing Exp.	1,51,649	32,574
	Computer Maintenance Exp.	47,871	33,617
	Office Rent	20,81,520	20,10,400
	Charity Commissioner Fund Expense	-	1,75,630
	TOTAL	**76,83,927**	**81,44,968**
17	**Miscellaneous Expense**		
	Contingencies	64,076	69,436
	Legal Fees	4,327	10,371
	TOTAL	**68,403**	**79,807**
18	**Expenditure on Objects of the Trust**		
(18-A)	**Educational**		
	Ministry of Women & Children-Child Line Project	-	1,46,801
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	-	2,20,888
	Ministry of Women & Children-Child Line Chhotaudepur Project	-	2,42,697
	United Way of Baroda - Police Educational Sponsorships	-	30,000
	Transpek Industry Ltd. & Others -M.C. Day Care School Exp.	11,09,935	9,73,636
	Federation Samaj Kalayan Trust - Program After School Support (Pandya Bridge & Raopura Centers)	7,72,644	6,49,101
	Zydex Industries Pvt. Ltd.- Program After School Support (Ajwa Road, Gorwa Center & Mandvi Center)	12,33,511	11,42,485
	Standard Pesticides Pvt. Ltd. - Program After School Support (Gotri Center)	3,91,099	3,77,417
	Optima Diamond Tools Pvt. Ltd. - Program After School Support (BCC Class Center)	4,70,821	3,99,570
	Voltamp Transformers Ltd. - Program After School Support (Maretha, Vadsar & Kapurayi Center)	13,55,646	10,42,903
	Palvi Industries Limited - Program After School Support (Kalali Center)	3,80,053	3,77,946
	Reinhardt Roto Machines - Program After School Support (Tandalja Center)	3,63,898	3,53,951

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL VADODARA

BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	Schilchar Technologies Limited - Program After School Support (Sevasi)	3,39,229	3,69,661
	Amtran Magnetics Pvt. Limited - Program After School Support (Sangma)	4,50,024	3,46,141
	K. M. Swadia & Co. - Program After School Support (Halol)	24,633	-
	Savera Educational Sponsorships	20,99,877	20,10,216
	Jewel Consumer Care - Luna Project	-	7,68,244
	Voltamp Transformers Ltd. - Balwadi	13,40,551	11,84,663
	JSW M.G. Motor India Private Limited - Savera Project	31,24,231	28,01,347
	Boyd Thermal Systems India Pvt. Ltd. - Savera	6,83,100	6,28,635
	Federation of Gujarat Industries - Anganwadi	10,08,131	8,29,209
	GACL - Physiotherapy Equipment for Divyang Centre	-	51,500
	Jahaj - A Village Development Project	-	22,06,931
	NABARD - FPO Project	-	61,685
	SEE Foundation - SEVA Team - Saksham Project	2,23,500	6,30,166
	Rubamin Pvt. Ltd. - Sankalp Project	4,05,879	6,37,670
	Amtran Magnetics Pvt. Ltd. - TREE	5,79,602	4,20,143
	Neogen Chemicals Ltd. - TREE	5,81,228	-
	Voltamp Transformers Ltd. - TREE	4,91,525	4,46,963
	Amod Stampings Pvt. Ltd. - Savera	12,85,055	-
	Neogen Chemicals Ltd. - Dream Project	4,69,051	-
	Hilti Mfg. India Pvt. Ltd. - Savera	6,56,411	-
	Apollo Tyres Foundation - Livelihood Project	18,69,237	-
	BCC Marathon	35,294	-
	Livelihood - Stitching Charges	63,708	-
	ABB Power Products - Expense for supporting 2 orphan children	21,453	-
	Mandvi PASS Centre Renovation Project - Daksha Shah & Satish Shah	4,49,250	-
	M.G. Motor India Private Limited - Prerna	8,38,251	-
	Heubach Color Pvt. Ltd.- Embroidery Machine	8,96,205	-
	TOTAL	**2,40,13,032**	**1,93,50,570**
(18-B)	**Medical Relief**		
	Voltamp Transformers Limited - Mental Wellness Program	-	11,00,891
	TOTAL	-	**11,00,891**
(18-C)	**Relief of Poverty**		
	United Way of Baroda - Shishukit Project	14,31,154	-
	Beena H. Kanani - Livelihood (Sewing Machines)	87,000	-
	Flood Relief - Grocery Kits	8,76,381	-
	TOTAL	**23,94,535**	-
(18-D)	**Advancement of any other objects of general public utility**		
	M.G. Motor India Private Limited - Prerna	-	5,27,310
	BCC Marathon	-	54,917
	BCC Bal Garba Mahotsav	10,59,201	7,35,421
	Livelihood - Stitching Charges	-	33,967

K. C. MEHTA & CO. LLP CHARTERED ACCOUNTANTS Firm Regn. No. 106237W/W100

BARODA CITIZENS COUNCIL

BARODA CITIZENS COUNCIL			
Sch. No	EXPENSES ACCOUNT HEAD	31-03-2025 (Amount ₹)	31-03-2024 (Amount ₹)
	ABB Power Products - Expense for supporting 2 orphan	-	15,919
	Divyang Centre & Infrastructure Dev. & Renovation Project - Boyd Thermal, UWB & Transpek Ind. & others	47,495	12,49,462
	Voltamp Transformers Limited - Mental Wellness Program	11,66,920	-
	Banco Aluminium Ltd. - Sr. Citizens Welfare Programme	1,65,342	-
	Shiva Pharmachem Ltd. - Sr. Citizens Project	1,68,812	-
	Voltamp Transformers Limited - MHM	9,16,580	-
	United Way of Baroda - MHM	6,28,874	-
	Amod Stampings Pvt. Ltd. - Health Project	2,58,845	-
	Expenses for well being of Divyang Care Students	3,73,160	-
	Jewel Consumer Care - Luna Project	2,56,606	-
	Jahaj - A Village Development Project	88,45,370	-
	NABARD - FPO Project	5,53,437	-
	Field Vehicle For Community Work - Atlanta Electricals, Optima Diamond Tools Pvt. Ltd. & Banco Aluminium Ltd.	10,41,171	-
	MHCC Centre Renovation Project - Optima Diamond & Boyd Thermal	-	7,51,408
	Expense for Surgery of a Special Child	-	52,000
	United Way of Baroda - Shishukit Project	-	9,53,411
	NABARD - MEDP - Embroidery Skill Project	-	89,689
	NABARD - MEDP - Bakery Project	-	80,679
	TOTAL	**1,54,81,813**	**45,44,183**

For Baroda Citizens Council

Taralk Patel

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Executive Director

BARODA CITIZENS COUNCIL VADODARA

Place : Vadodara
Date : 13-08-2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL

Annexure 'A'

Name of Related Parties	Nature of Relationship
Optima Diamond Tools Pvt. Ltd	Entities over which trustee exercise significant influence

(Amount in ₹)

Nature of Transaction	Entities over which trustee exercise significant influence	Total
Transactions during the year		
Rent Expenses	**20,81,520** (20,10,400)	**20,81,520** (20,10,400)
Optima Diamond Tools Pvt. Ltd	**20,81,520** (20,10,400)	**20,81,520** (20,10,400)
Balance outstanding as at year end		
Rent Payable	**6,35,040** (-)	**6,35,040** (-)

Amount in bracket indicate previous year figures.

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

BARODA CITIZENS COUNCIL

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

2. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

3. Revenue Recognition:

i) Donations:

- The amounts received as donations from contributories have been recognised as Income on actual receipt basis.
- Donation received for purchase of capital assets have been recognised as an income in Income and Expenditure Account.
- Donation received with specific directions that they shall form part of the Corpus Fund are shown as "Corpus fund" under Funds and Liabilities.

ii) Interest:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii) Dividend:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iv) Other Income:

Other income is recognised on cash basis.

4. Accounting for Grant received and its utilisation:

Revenue with respect to grant received from the Funding agencies and the utilization of the same is accounted for as per the terms and conditions as mentioned in sanction letters sanctioned by Funding agencies. The interest earned on the earmarked funds has been credited to the respective projects.

5. Plant Property and Equipment (PPE):

Plant Property and Equipment are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation until the date of the Balance Sheet. Direct cost is capitalized until the asset are ready for use and include financial cost relating to any borrowing attributable to acquisition. Fixed assets received from funding agencies for specific projects are shown separately.

Depreciation on PPE (except on Old Building) for the year has been provided on diminishing balance method as per the rates and manner stated in the Income Tax Act, 1961. Depreciation on old building has been provided @ 2.5%p.a. on Straight Line basis as per Management's estimation of its useful life. Depreciation on PPE received from funding agencies is charged against funds created for these assets.

K C MEHTA & CO. CHARTERED ACCOUNTANTS Firm Regn. 106237W/W

BARODA CITIZENS COUNCIL VADODARA

BARODA CITIZENS COUNCIL

Rate of Depreciation charged are as under:

Asset Description	Rate of Depreciation
Computer	40 %
Building	10 %
Fax Machine & Printer	15 %
Air Conditioners	15 %
Furniture & Fixtures	10 %
Electrical Installation	10 %

6. Investments:

Investments are either classified as current or long term based on the management intention at the time of purchase. Long term investments are shown at cost. However, when there is decline, other than temporary in the value of long term investment, the carrying amount is reduced to recognise the decline. Current investments are stated at lower of cost or market value.

7. Employee Benefits:

i) Post Employment Benefits:

a) **Defined Contribution Plan:**

The Trust's contribution to defined contribution plan paid/payable for the year is charged to the Profit and Loss Account.

b) **Defined Benefit Plan:**

The liabilities towards defined benefit schemes are determined using the Projected Unit Credit method. Actuarial valuations under the Projected Unit Credit method are carried out at the balance sheet date. Actuarial gains and losses are recognized in the Profit and Loss Account in the period of occurrence of such gains and losses. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise it is amortized on straight-line basis over the remaining average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as reduced by the plan assets.

ii) Short term Employee Benefits:

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the period employee renders services. These benefits include salary, bonus, performance incentives etc.

iii) Long term Employee Benefits:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at an undiscounted value at the balance sheet date.

8. Lease:

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account.

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

BARODA CITIZENS COUNCIL
VADODARA

9. Borrowing Cost:
Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

10. Taxes on Income:
The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

11. Provisions, Contingent Liabilities and Contingent Assets:
The Trust recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.

B) NOTES FORMING PART OF ACCOUNTS

1) Common expenses relating to the project are apportioned amongst various projects proportionately.

2) **Related Party Disclosures:**
   Disclosures as required by Accounting Standard – 18 are given as per **Annexure – 'A'**

3) Capital commitment not provided for is □ **Nil** (P.Y. □ Nil)

4) The Trust does not have any Contingent Liability at the end of the year.

5) The articles received from various agencies for distribution amongst the beneficiaries are not reflected in the financial accounts and separate quantity records are maintained.

6) No provision for Income Tax has been made for the F.Y. 2024-2025 since the taxable income of the trust worked out under the Income Tax Act, 1961 comes to □ Nil.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner
Membership No: 100434

Place: Vadodara
Date: August 13, 2025

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

For Baroda Citizens Council

BARODA CITIZENS COUNCIL
VADODARA

Taral Patel	**Mayur Swadia**	**Mamta Singh**
Chairperson	**Hon. Treasurer**	**Executive Director**

Place: Vadodara
Date: August 13, 2025